

Registration number NI627278

Spencer One Limited
Abbreviated accounts
for the year ended 31 October 2016

WEDNESDAY



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COMPANIES HOUSE

Spencer One Limited

**Abbreviated balance sheet
as at 31 October 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		761,165		761,165
Current assets					
Debtors		341,416		325,853	
Cash at bank and in hand		62,249		21,559	
		<u>403,665</u>		<u>347,412</u>	
Creditors: amounts falling due within one year	3	<u>(782,758)</u>		<u>(773,206)</u>	
Net current liabilities			<u>(379,093)</u>		<u>(425,794)</u>
Total assets less current liabilities			382,072		335,371
Creditors: amounts falling due after more than one year	4		<u>(262,661)</u>		<u>(290,442)</u>
Net assets			<u>119,411</u>		<u>44,929</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>118,411</u>		<u>43,929</u>
Shareholders' funds			<u>119,411</u>		<u>44,929</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Spencer One Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2016**

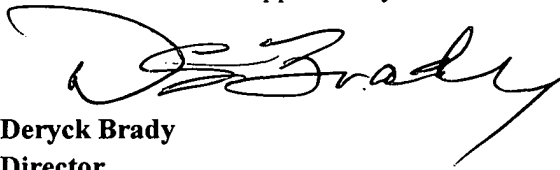
For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 8 March 2017, and are signed on their behalf by:


Deryck Brady
Director


Ruth Brady
Director

Registration number NI627278

The notes on pages 3 to 4 form an integral part of these financial statements.

Spencer One Limited

Notes to the abbreviated financial statements for the year ended 31 October 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared on a going concern basis under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Investment properties

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective January 2015). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property value below its historical cost, in which case it is taken to the profit and loss account. No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective January 2015) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. Fixed assets

**Tangible
fixed
assets**
£

Cost

At 1 November 2015

761,165

At 31 October 2016

761,165

Net book values

At 31 October 2016

761,165

At 31 October 2015

761,165

3. Creditors: amounts falling due within one year

2016
£

2015
£

Creditors include the following:

Secured creditors

27,781

27,781

Spencer One Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2016**

..... continued

4. Creditors: amounts falling due after more than one year	2016 £	2015 £
Creditors include the following:		
Secured creditors	<u>262,661</u>	<u>290,442</u>
 5. Share capital	 2016 £	 2015 £
Allotted and called up		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>