

**Company Registration No. NI 625764 (Northern Ireland)**

**JMN RETAILERS LTD**

**UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2017**

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**JMN RETAILERS LTD  
UNAUDITED ACCOUNTS  
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**JMN RETAILERS LTD  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2017**

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<b>Directors</b>	Joanne Marie Lynch
<b>Company Number</b>	NI625764 ( Northern Ireland)
<b>Registered Office</b>	24-26 Spencer Road Derry Co. Derry BT47 6AA
<b>Accountants</b>	P Morris & Co. 12 Agherton Grange 30 Mill Road Portstewart BT55 7SE

**JMN RETAILERS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	25459	31824
<b>Current assets</b>			
Stock on hand		33500	31200
Cash at bank and in hand		5316	6209
Sundry Debtors		2716	671
		<u>41532</u>	<u>38080</u>
<b>Creditors: amounts falling due within one year</b>		<u>16314</u>	<u>10448</u>
<b>Net current assets / ( liabilities )</b>		<u>25218</u>	<u>27632</u>
<b>Total assets less current liabilities</b>		50677	59456
<b>CREDITORS: amounts due after more than one year</b>		<u>24285</u>	<u>35885</u>
		<u><u>26392</u></u>	<u><u>23571</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit & loss account		<u>26391</u>	<u>23570</u>
<b>Shareholders' funds-equity interests</b>		<u><u>26392</u></u>	<u><u>23571</u></u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and in accordance with the provisions of FRS 102 Section 1A-Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors on 22 March 2018 and were signed on its behalf by:

Joanne Lynch  
Director



**JMN RETAILERS LTD  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2017**

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**1 Statutory Information**

JMN RETAILERS LTD is a private company, limited by shares, registered in Northern Ireland, registration number NI625764. The registered office is 24-26 SPENCER ROAD DERRY CO. DERRY BT47 6AA NORTHERN IRELAND

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A Small entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

**Basis of preparation**

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

**Presentation currency**

The accounts are prepared in £ sterling

**Turnover**

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful life, as follows;

Fixtures, Fittings & Equipment	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

**Stock**

Stock is valued at the lower of cost and net realisable value.

**JMN RETAILERS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2017**

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<b>2 Fixed assets</b>	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 Aug 2016	67595
Additions	0
At 31 July 2017	<u>67595</u>
<b>Depreciation</b>	
At 1 Aug 2016	35771
Provided for year	6365
At 31 July 2017	<u>42136</u>
<b>Net Book Value :</b>	
At 31 July 2017	<u>25459</u>
At 31 July 2016	<u>31824</u>

<b>3 Share capital</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 Ordinary Share of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

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