



Evander (NI) Limited
Abridged Financial Statements
for the year ended 31 July 2021

Evander (NI) Limited

Contents

	Pages
Company information	1
Statement of financial position	2
Notes to the financial statements	3 - 5

Evander (NI) Limited

Company information

Directors

JC McGinnis
PM Crowley
ND Hughes

Registered number

NI625585

Registered office

1 Campsie Business Park
McLean Road
Eglinton
Londonderry
BT47 3XX

Solicitors

Shoosmiths
2 East Bridge Street
Belfast
BT1 3NQ

Evander (NI) Limited

Statement of financial position 31 July 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Inventory		1,030,100		-	
Debtors		2		2	
Cash at bank and in hand		8,570		-	
		<u>1,038,672</u>		<u>2</u>	
Creditors: amounts falling due within one year	4	<u>(1,040,170)</u>		<u>-</u>	
Net current liabilities			<u>(1,498)</u>		<u>2</u>
Net liabilities			<u>(1,498)</u>		<u>2</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss reserve			<u>(1,500)</u>		<u>-</u>
Equity Shareholders' funds at deficit			<u>(1,498)</u>		<u>2</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the statement of income and retained earnings and Directors' Report under section 444 of the Companies Act 2006 has been taken.

For the financial year ended 31 July 2021, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board on 14 April 2022 and are signed on its behalf by:



JC McGinnis
Director

Registered Number NI625585

The notes on pages 3-5 form part of these financial statements and should be read in conjunction therewith.

Evander (NI) Limited

Notes to the financial statements Year ended 31 July 2021

1 Statement of compliance

The financial statements of Evander (NI) Limited have been prepared in compliance with United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

2 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity. The company is limited by shares and is incorporated in Northern Ireland. The registered office is situated at 1 Campsie Business Park, McLean Road, Eglinton, Londonderry, BT47 3XX.

Turnover

Turnover represents the invoiced value of services supplied during the year excluding value added tax. Revenue is recognised when, and to the extent that, the company obtains the right to consideration in exchange for its performance.

Going concern

The majority of the company's creditors are related parties. The directors are satisfied that the related parties will not demand settlement of their debts for the foreseeable future. On this basis the directors have considered it appropriate to prepare the accounts on the going concern basis.

Debtors

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in liabilities falling due within one year.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Evander (NI) Limited

Notes to the financial statements Year ended 31 July 2021 (continued)

3 Employee information

	2021 Number	2020 Number
Average monthly number of persons employed by the company (including directors) during the period.	<u>3</u>	<u>3</u>

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts due to related parties - note 6	1,038,670	-
Accruals	<u>1,500</u>	<u>-</u>
	<u>1,040,170</u>	<u>-</u>

5 Called up share capital

	Number of shares	Value of units	2021 £	2020 £
Allotted, called up and fully paid				
Ordinary Shares	2	£1 each	<u>2</u>	<u>2</u>

6 Related party disclosure

By reason of JC McGinnis, ND Hughes and PM Crowley being directors of Eglinton Developments Limited this is regarded by the directors as being a related party. The undemoted transactions and outstanding balances have arisen during the period:

	Balance at 1 August 2020 £	Movement in year £	Balance at 31 July 2021 £
Due to:			
Eglinton Developments Limited	<u>-</u>	<u>(1,038,670)</u>	<u>(1,038,670)</u>
	<u>-</u>	<u>(1,038,670)</u>	<u>(1,038,670)</u>

Evander (NI) Limited

Notes to the financial statements Year ended 31 July 2021 (continued)

7 Ultimate parent undertaking and controlling party

The ultimate parent undertaking and controlling party is Eglinton Developments Limited.

8 Commitments and contingencies

There were no commitments or contingencies at 31 July 2021 (2020: None).

9 Events after end of reporting date

There have been no significant events affecting the company since the year end.