

Registration number: NI625072

DRD Manufacturing Solutions Ltd

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 March 2017



Harvey & Co Accountancy Services Limited
19 Point Street
Larne
Co Antrim
BT40 1HY

DRD Manufacturing Solutions Ltd

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DRD Manufacturing Solutions Ltd

Company Information

Director Mr Denis R Drinkell

Registered office 5 Priory Manor
Holywood
Down
BT18 0LD

Bankers Santander
Santander Business Banking
Bridle Road
Bootle
Liverpool
L30 4GB

Accountants Harvey & Co Accountancy Services Limited
19 Point Street
Larne
Co Antrim
BT40 1HY

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
DRD Manufacturing Solutions Ltd
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DRD Manufacturing Solutions Ltd for the year ended 31 March 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaireland.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of DRD Manufacturing Solutions Ltd, as a body, in accordance with the terms of our engagement letter dated 12 June 2014. Our work has been undertaken solely to prepare for your approval the accounts of DRD Manufacturing Solutions Ltd and state those matters that we have agreed to state to the Board of Directors of DRD Manufacturing Solutions Ltd, as a body, in this report in accordance with ICAI Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DRD Manufacturing Solutions Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DRD Manufacturing Solutions Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DRD Manufacturing Solutions Ltd. You consider that DRD Manufacturing Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DRD Manufacturing Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Harvey & Co Accountancy Services Limited
19 Point Street
Larne
Co Antrim
BT40 1HY
26 May 2017

DRD Manufacturing Solutions Ltd

Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Profit for the year		<u>36,451</u>	<u>34,786</u>
Total comprehensive income for the year		<u><u>36,451</u></u>	<u><u>34,786</u></u>

DRD Manufacturing Solutions Ltd
(Registration number: NI625072)
Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	202	270
Current assets			
Cash at bank and in hand		13,584	14,201
Creditors: Amounts falling due within one year		<u>(12,705)</u>	<u>(13,390)</u>
Net current assets		<u>879</u>	<u>811</u>
Total assets less current liabilities		1,081	1,081
Accruals and deferred income		<u>(1,080)</u>	<u>(1,080)</u>
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital		<u>1</u>	<u>1</u>
Total equity		<u><u>1</u></u>	<u><u>1</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

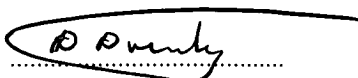
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 26 May 2017



Mr Denis R Drinkell

Director

DRD Manufacturing Solutions Ltd

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	1	-	1
Profit for the year	-	36,451	36,451
Total comprehensive income	-	36,451	36,451
Dividends	-	(36,451)	(36,451)
At 31 March 2017	1	-	1
	Share capital £	Profit and loss account £	Total £
At 1 April 2015	1	-	1
Profit for the year	-	34,786	34,786
Total comprehensive income	-	34,786	34,786
Dividends	-	(34,786)	(34,786)
At 31 March 2016	1	-	1

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

DRD Manufacturing Solutions Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in Northern Ireland.

The address of its registered office is:

5 Priory Manor

Holywood

Down

BT18 0LD

These financial statements were authorised for issue by the director on 26 May 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

DRD Manufacturing Solutions Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

DRD Manufacturing Solutions Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

4 Tangible assets

	Total £
Cost or valuation	
At 1 April 2016	450
At 31 March 2017	450
Depreciation	
At 1 April 2016	180
Charge for the year	68
At 31 March 2017	248
Carrying amount	
At 31 March 2017	202
At 31 March 2016	270

5 Dividends