

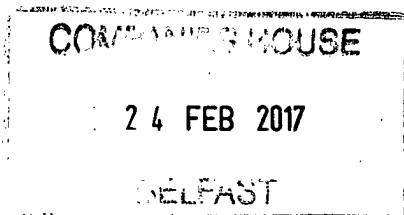
**FRIENDS OF NIGERIA - RVH SAVE A HEART
FOUNDATION**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MAY 2016

Charity Number 100026



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COMPANIES HOUSE

NORMAN ELLIOTT & COMPANY

Chartered Accountants
(DNTLA Ltd t/a Norman Elliott & Company)
18 Bachelors Walk
Lisburn
BT28 1XJ

**FRIENDS OF NIGERIA - RVH SAVE A HEART FOUNDATION
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2016

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**FRIENDS OF NIGERIA - RVH SAVE A HEART FOUNDATION
COMPANY LIMITED BY GUARANTEE**

OFFICERS AND PROFESSIONAL ADVISERS

Registered charity name	Friends of Nigeria - RVH Save a Heart Foundation
Charity number	100026
Company registration number	NI624534
Registered office	2 Stockdam Glen Lisburn Co. Antrim BT28 3YS
Trustees	Mr O Nzewi Ms K Booth Mr E Harkin Dr B Varadarajan
Secretary	Ms K Booth
Independent examiner	Mr. Chris Adams (DNTLA Ltd t/a Norman Elliott & Company) 18 Bachelors Walk Lisburn BT28 1XJ

FRIENDS OF NIGERIA - RVH SAVE A HEART FOUNDATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MAY 2016

The trustees present their report and the unaudited financial statements of the company for the year ended 31 May 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of officers and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mr O Nzewi
Ms K Booth
Mr E Harkin
Dr B Varadarajan

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 12 May 2014 and registered as a charity on 6 March 2014. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its' Articles of Association.

The following organizational structure is in place:

- 1) **Board of Directors:** There shall be a minimum of 4 Directors with representation in each of the multidisciplinary team group normally required for delivery of safe open heart surgery. Directors are appointed from the current list of volunteers by consensus and shall normally serve for a period of 3 years renewable by mutual consent for another term. The Directors will elect the chairman, vice chairman, secretary and treasurer of the foundation from the group. These operational officers shall also serve for a period of 3 years and also renewable for another term. The Board of Directors shall meet at no less than 2 times every year. They are responsible for planning all the activities of the foundation including fund raising, scheduling of medical mission and operating the foundations account. They will liaise with the host institution to facilitate registration of the volunteers in line with host local regulatory requirement and facilitate visa applications. They are responsible for ensuring compliance with the entire necessary legal requirement expected of a charity organization including preparation of annual accounting and general report of the activities at the end of every financial year.
- 2) **Members:** Members are recruited and appointed by the Directors bases on their commitments and demonstration of keen interest in the activities of the charity. They do not necessarily need to have skill relevant in the area of cardiac surgery.
- 3) **Volunteers:** There will be a bank list of volunteers and their participation at any of the foundations activities including medical mission shall entirely be voluntary and normally variable depending on availability and requirements. Volunteers are recruited world-wide and must have relevant skill required in open heart surgery program.

RECRUITMENT AND APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of a company are also charity trustees for the purposes of charity law and under the

FRIENDS OF NIGERIA - RVH SAVE A HEART FOUNDATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MAY 2016

company's Articles are known as members of the Management Committee. At the first annual general meeting all the directors must retire from office unless by close of the meeting the members failed to elect sufficient directors to hold a quorate meeting of the directors. At each subsequent annual general meeting one-third of the directors or, if their number is not three or a multiple of three, the nearest to one-third, must retire from office. If there is only one director he or she may continue in office. All directors retiring at an annual general meeting may be re-elected.

TRUSTEE INDUCTION AND TRAINING

Whilst no formal training is given by the Charity, trustees are encouraged to attend relevant training courses offered by different organizations in Northern Ireland. Appropriate guidance material published by Companies House and other bodies is made available for information. The trustees also bring to the organization relevant skills and training gained through their occupation and other activities.

OBJECTIVES AND ACTIVITIES

We are non-governmental international charitable organization with the sole aim of making access to open-heart surgery affordable and sustainable within the Wes-African Sub Region in particular Nigeria. We aim to provide free services including teaching, training, transfer of special skills, source and donate medical equipment where appropriate to enable the medical specialists in cardiovascular medicine ensure proper standards of medical practice in Nigeria. We will achieve these by:

- 1) Identification of suitable institutions with basic minimum safe facilities necessary to conduct open heart surgery and sign a memorandum of understanding on what and how we can assist them. We will only work with institution in an area that is considered safe to practice.
- 2) We will organize regular charity medical missions at appointed times to these identified institution, carry out open heart operations by the team of our specialist volunteers from UK and other parts of the world. During the mission we will strive to teach and train and transfer necessary skill to the locals towards self-sufficiency.
- 3) We will treat deserving patients in Nigeria rich or poor and irrespective of their ethnicity, religious beliefs or affiliations.
- 4) We will provide our services; facilities and medical equipment donated by our sponsors free of charge to the local medical practitioners to enable them carry out their work and train them appropriately on how to use them.
- 5) We will at all-time ensure proper standards of medical practice during our mission and work within the local guidelines set by the country's regulatory bodies.
- 6) We will source volunteers to cover all requests for help both locally and internationally through publications and advertisement on our web site to build up a bank of specialist volunteers.
- 7) We will assist our partner institution in Nigeria in identification of area of need for skill development and help source short-term training and clinical attachment exposure in hospitals within UK willing to help.

FRIENDS OF NIGERIA - RVH SAVE A HEART FOUNDATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MAY 2016

ACHIEVEMENTS AND PERFORMANCE

This reporting period saw two very successful missions. The first; 4 volunteers set out from Belfast to Alliance Hospital Abuja from 11-16th November. On the team were Mr Oc Nzewi (Lead Save a heart cardiac surgeon), Dr Jijin Joseph (Consultant Cardiac Anaesthetist), Mrs Tess Fundano (Cardiac surgery theatre Nurse) and Mr Eanan Harkin (Cardiac Perfusionist). Joining the team from Nigeria were the following personnel trained by the Save a heart Foundation coming from University of Nigeria Teaching Hospital Enugu: Mr Ariyo Idowu (Cardiac Perfusionist), Dr Ikem Okonkwo (Cardiac Anaesthetist) and Mr Festus Mgbachi (Cardiac Theatre Technician)

Primary objective at this mission was to inspect the facilities within this small Private Hospital who we had MOU to assist in development of open heart surgery program. We ended up conducting 4 open heart operations in adult patients. More exciting was the National Television Service streaming the entire operation live to the Nigerian. We were almost mobbed by the pressmen eager to capture the news. Cases carried out covered a spectrum of adult cardiac surgery operation: Aortic valve replacement, Mitral valve replacement, coronary artery bypass and modified Bentall for aortic root disease with aortic valve regurgitation. All the cases were successful.

The last of the mission in this reporting period was by the Royal Victoria team providing the adult cardiac surgery and Team from Great Ormond Street Hospital for Sick Children who provided surgeon for the paediatric cases. (June 11-26th). Volunteers were Dr Graham Mcneilly (Anaesthetists), Margaret Lowe & Cherly Tuff (ICU Nurses), Aisling Brennan & Ariyo Idowu (Perfusionist), Karen James (Theatre Nurse), Suzanne Farry (Cardiac Tech), Tess Fundano (Surgical assistant), Laura Blair (Echo Sonographer) and Ikenna Omeje & Oc Nzewi (Surgeons). Over the 2-week period, we carried out 14 complex multi-procedure open heart surgery (including 7 paediatric cases) amongst training and mentoring. It was most rewarding as always especially seeing the cases previously carried out last year coming for check-up and in very good health. Most rewarding is seeing the local team supporting Mr Omeje and myself only during the entire 2nd week of the mission period when all the 7 paediatric cases were carried out. 13 patients survived and were discharged home well.

Training and skill transfer: Three years into this project, we are beginning to see the positive result of our endeavour. We believe that cardiac surgery can only be truly accessible and affordable to Nigerian citizen only when the procedure can be successfully performed by the local team. To achieve this, we have assisted in sourcing short term placement overseas in form of clinical fellowship for the senior clinicians for specific skill acquisition. The following have benefited so far: Dr Ikem Okonkwo (cardiac surgery anaesthesia, 8 weeks at Royal Victoria Hospital) Dr Josephat Chinawa (Paediatric cardiology 12 months Fortis Hospital India), Mr Bode Falase (Senior Clinical fellow in cardiothoracic surgery- 12 months at Royal Victoria Hospital Belfast). The three named above have all completed their posting and returned back to Nigeria to head their Units. Mr Bode Falase is heading the Lagos State University Teaching Hospital Cardiothoracic Unit, his cardiac surgery program will start in January 2017 and Save a Heart Foundation will support him. Mr Uzo Brown-Adiku is on a 2-year training program with the Cardiac Surgery Unit of the Royal Victoria hospital. On his return, he will be a useful addition to the UNTH Heart Centre Team.

The performance of the ICU Nurses, Physiotherapist, Theatre Technicians and the theatre scrub nurses are of high standard, thanks to the intensive mentoring and training by our able volunteers

**FRIENDS OF NIGERIA - RVH SAVE A HEART FOUNDATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MAY 2016

FINANCIAL REVIEW

A comprehensive financial report is contained in a separate annual financial report. Tickets and visa processing fee remains the main expenditure. The charity is going to intensify its fund raising activities in the coming year to increase the net revenues which were mainly derived from donations in the accounting period.

INDEPENDENT EXAMINER

Chris Adams (FCA) has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.


Registered office:
2 Stockdam Glen
Lisburn
Co. Antrim
BT28 3YS

Signed by order of the trustees


E. HARKIN

9-2-17

Ms K Booth
Company Secretary


K M O C N Z E W I

**FRIENDS OF NIGERIA - RVH SAVE A HEART FOUNDATION
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE OF FRIENDS OF
NIGERIA - RVH SAVE A HEART FOUNDATION**

YEAR ENDED 31 MAY 2016

I report on the accounts of the company for the year ended 31 May 2016 which are set out on pages 8 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Friends of Nigeria - Rvh Save a Heart Foundation for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities


have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**FRIENDS OF NIGERIA - RVH SAVE A HEART FOUNDATION
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE OF FRIENDS OF
NIGERIA - RVH SAVE A HEART FOUNDATION *(continued)***

YEAR ENDED 31 MAY 2016


Chris Adams (FCA)
Independent examiner

(DNTLA Ltd t/a Norman Elliott & Company)
18 Bachelors Walk
Lisburn
BT28 1XJ

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FRIENDS OF NIGERIA - RVH SAVE A HEART FOUNDATION COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2016

		Total Funds Year to 31 May 16 £	Total Funds Period from 12 May 14 to 31 May 15 £
INCOMING RESOURCES	Note		
Donations and legacies	2	20,486	34,099
Other trading activities	3	–	9,726
Investment income	4	12	14
TOTAL INCOMING RESOURCES		<u>20,498</u>	<u>43,839</u>
OUTGOING RESOURCES			
Expenditure on charitable activities	5	(35,269)	(24,439)
TOTAL OUTGOING RESOURCES		<u>(35,269)</u>	<u>(24,439)</u>
NET OUTGOING/INCOME RESOURCES FOR THE YEAR		<u>(14,771)</u>	19,400
RECONCILIATION OF FUNDS			
Total funds brought forward		19,400	–
TOTAL FUNDS CARRIED FORWARD		<u>4,629</u>	<u>19,400</u>

The Profit and loss account includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 13 form part of these financial statements.

**FRIENDS OF NIGERIA - RVH SAVE A HEART FOUNDATION
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MAY 2016

	2016 £	2015 £
Income	20,486	43,825
Interest and investment income	<u>12</u>	<u>14</u>
GROSS INCOME FOR THE YEAR	20,498	43,839
Expenditure	<u>(35,269)</u>	<u>(24,439)</u>
TOTAL EXPENDITURE FOR THE YEAR	(35,269)	(24,439)
NET (EXPENDITURE)/INCOME FOR THE FINANCIAL YEAR	<u>(14,771)</u>	<u>19,400</u>

The Income and expenditure account includes all gains and losses in the year.

The notes on pages 11 to 13 form part of these financial statements.

FRIENDS OF NIGERIA - RVH SAVE A HEART FOUNDATION COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MAY 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Cash at bank	7	5,025	19,796
CREDITORS: Amounts falling due within one year	8	<u>(396)</u>	<u>(396)</u>
NET CURRENT ASSETS		4,629	19,400
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,629</u>	<u>19,400</u>
NET ASSETS		<u>4,629</u>	<u>19,400</u>
 FUNDS OF THE CHARITY			
Unrestricted income funds	10	<u>4,629</u>	<u>19,400</u>
TOTAL CHARITY FUNDS		<u>4,629</u>	<u>19,400</u>

For the year ended 31 May 2016, the company was entitled to exemption under Article 257A(3) of the Companies (Northern Ireland) Order 1986.

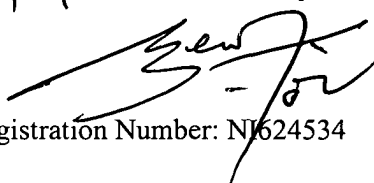
No members have required the company to obtain an audit of its accounts for the year in question in accordance with Article 257B(2).

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the members of the committee and authorised for issue on the 9/2/14 and are signed on their behalf by:

Mr O Nzewi
Director



Company Registration Number: NI624534

The notes on pages 11 to 13 form part of these financial statements.

FRIENDS OF NIGERIA - RVH SAVE A HEART FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Fixed assets

All fixed assets are initially recorded at cost.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Donations				
Equipment donations	9,976	9,976	18,366	18,366
Gift aid	–	–	2,891	2,891
Donations	<u>10,510</u>	<u>10,510</u>	<u>12,842</u>	<u>12,842</u>
	<u>20,486</u>	<u>20,486</u>	<u>34,099</u>	<u>34,099</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Fundraising events	<u>–</u>	<u>–</u>	<u>9,726</u>	<u>9,726</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Bank interest receivable	<u>12</u>	<u>12</u>	<u>14</u>	<u>14</u>

FRIENDS OF NIGERIA - RVH SAVE A HEART FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2016

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activites Undertaken Directly	Total Funds 2016	Total Funds 2015
	£	£	£
Telephone	516	516	168
Bank	33	33	55
Travel	10,037	10,037	14,990
Legal Fees	936	936	1,240
Medical Equipment	19,996	19,996	3,076
Shipping	448	448	4,128
Medicines	3,003	3,003	123
Governance costs	–	300	659
	<u>34,969</u>	<u>35,269</u>	<u>24,439</u>

6. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the members of the committee, during the year.

7. CASH AT BANK

	2016	2015
	£	£
Bank current account (inc overdrafts)	<u>5,025</u>	<u>19,796</u>

8. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Accruals and deferred income	<u>396</u>	<u>396</u>

9. DERIVATIVES

a) the fair value of the derivatives in that class, if such a value can be determined; and

b) the extent and nature of the derivatives.

10. UNRESTRICTED INCOME FUNDS

	Balance at 1 June 2015	Income	Balance at 31 May 2016
	£	£	£
General Funds	<u>19,400</u>	<u>(14,771)</u>	<u>4,629</u>

**FRIENDS OF NIGERIA - RVH SAVE A HEART FOUNDATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2016

11. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

12. COMPANY LIMITED BY GUARANTEE