

COMPANY REGISTRATION NUMBER: NI624114
CHARITY REGISTRATION NUMBER: NIC100332

Science Festivals NI
Company Limited by Guarantee
Independently Examined Financial Statements
30 April 2018



Finegan Gibson Ltd
Chartered accountants
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Science Festivals NI

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2018

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Science Festivals NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2018.

Reference and administrative details

Registered charity name	Science Festivals NI
Charity registration number	NIC100332
Company registration number	NI624114
Principal office and registered office	3 rd Floor Botanic House Botanic Avenue, Belfast BT7 1JG

The trustees

Elizabeth Conlon	
Sarah Jones	
Emma Leahy (Treasurer)	
Claire Lyttle	
Judith Harvey	
Jonathan Wallace	
Frances Morton	
Alan Blair	
Alan Fitzsimmons	
Tony Byrne	
Bill Connor (Chairperson)	
Victoria Simms	(Appointed 13 November 2017)
John Winder	(Resigned 30 August 2017)

Accountants	Finegan Gibson Ltd Chartered accountants Causeway Tower 9 James Street South Belfast BT2 8DN
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Science Festivals NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2018

Structure, governance and management

Governing Document

Science Festivals NI is a company limited by guarantee governed by its Memorandum and Articles of Association dated 15th April 2014. Science Festivals NI is a registered charity with the Charity Commission for Northern Ireland. Science Festivals NI is a membership organisation each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of trustees

The Chairperson and the Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company at the next Annual General Meeting.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2018

Objectives and activities

The purposes of the charity are to advance the education of the public about science by offering accessible, creative and relevant activities to the broadest possible range of people in particular (but not exclusively) by:

- Providing events that enable the broadest possible group of people to have a better understanding of how science is part of, and impacts on, their everyday life;
- Providing an annual science festival in Northern Ireland accessible to all members and the public to enable and promote better understanding of how science, technology, engineering, maths and the arts are part of, and impacts on, their everyday life;
- Collaborating with local educational institutions, businesses, arts organisations and charities to engage the public with scientific and technological developments;
- Providing a platform for the scientists in Northern Ireland and/or United Kingdom and/or Ireland to talk to a diverse audience about what they do, and stimulate interest in their work;
- Facilitating dialogue between scientists and the public providing hands on, interactive science events with broad and lasting impact which will encourage increased public engagement across Northern Ireland;
- Building relationships with other similar science activities and festivals to share best practice, ideas and resources;
- Promoting openness about science in society between scientists and the public;
- Promoting the intercourse of those who cultivate science, particularly through the arts, in different parts of Northern Ireland, the remainder of the United Kingdom, Europe and beyond;
- Maintaining, developing and extending the social and international relations of science.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

Activity

The main activity and duty of the Festival is to run an 11-day Festival taking place in February. With over 185 events across 92 venues, the Festival attracted approximately 68,000 people with a range of events focusing on the wonders of science, technology, engineering and mathematics. During the day the festival features a variety of workshops, talks and interactive activities for young people, parents and schools. In the evening the festival comes alive with an eclectic mix of scientific debates, talks,

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2018

theatre, comedy, music and film for adults in venues such as the Black Box, Whitla Hall, Ulster University, Titanic Belfast, the Ulster Museum and W5.

Performance

The organisation worked to deliver the third Science Festival for Northern Ireland. The Festival, which took place between 15th - 25th February, had an attendance of over 68,000 people making it the largest event of its kind on the island of Ireland and one of the largest in Europe. This represented a growth of over 5,000 extra tickets sold from the previous Festival.

The Festival also undertook a period of significant growth throughout the region with events happening in every county in Northern Ireland. This consisted of educational events during the day for kids, schools and parents and an evening programme of film, debate and talks for adults. As well as attracting top international scientific talent, the Festival developed a series of road show events which toured across the country.

The Festival also delivered a series of events throughout the year including a monthly Science Café, contributing to the Bangor Sea Festival and activity at the Sunflower Festival.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Science Festivals NI

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2018

Financial review

Reserves policy and going concern

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The organisation is currently dependent on a small number of key funders to sustain its activities. As of 2018, only one of these funders has provided long term funding until 2019. This means that if there were to be a gap in this income or a funder(s) did not commit to the next Festival, Science Festivals NI would face significant financial pressure threatening both the contractual commitment to deliver a Festival and the future sustainability of the organisation. To mitigate risks associated with funding difficulties the board has agreed to set a target level of financial reserves to ensure that main operations can continue and the organisation can still deliver its primary objective of delivering a Festival each year between 2017-2019.

Unrestricted reserves freely available to spend, therefore excluding fixed assets, restricted reserves and designated reserves amounted to £109,101 which was in line with the target level. The trustees believe this represents a sufficient level of reserve to ensure that the going concern assumption is appropriate.

Plans for future periods

Science Festivals NI is continuing to grow in scale, with a strategic plan in place for 2017-2019. Future plans for the organisation include an ambition to become an international Festival attracting scientists from all over the world. The organisation is also planning to continue to grow its reach and range of events throughout Northern Ireland.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 September 2018 and signed on behalf of the board of trustees by:



Emma Leahy (Treasurer)
Trustee



Bill Connor (Chairperson)
Trustee

Science Festivals NI

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Science Festivals NI

Year ended 30 April 2018

I report on the financial statements for the year ended 30 April 2018, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Science Festivals NI

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Science Festivals NI *(continued)*

Year ended 30 April 2018

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



FINEGAN GIBSON LTD
Chartered accountants and registered auditors

Independent Examiner

Causeway Tower
9 James Street South
Belfast
BT2 8DN

Date: 20 September 2018

Science Festivals NI

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

30 April 2018

			2018		2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Charitable activities	5	272,109	1,000	273,109	264,215
Total income		<u>272,109</u>	<u>1,000</u>	<u>273,109</u>	<u>264,215</u>
Expenditure					
Expenditure on charitable activities	6	266,466	8,444	274,910	229,647
Total expenditure		<u>266,466</u>	<u>8,444</u>	<u>274,910</u>	<u>229,647</u>
Net (expenditure)/income and net movement in funds		<u>5,643</u>	<u>(7,444)</u>	<u>(1,801)</u>	<u>34,568</u>
Reconciliation of funds					
Total funds brought forward		103,924	7,444	111,368	76,800
Total funds carried forward		<u>109,567</u>	<u>–</u>	<u>109,567</u>	<u>111,368</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Science Festivals NI

Company Limited by Guarantee

Statement of Financial Position

30 April 2018

		2018 £	2017 £
Fixed assets			
Tangible fixed assets	12	466	960
Current assets			
Debtors	13	46,229	49,430
Cash at bank and in hand		88,801	74,476
		<u>135,030</u>	<u>123,906</u>
Creditors: amounts falling due within one year	14	25,929	13,498
Net current assets		<u>109,101</u>	<u>110,408</u>
Total assets less current liabilities		<u>109,567</u>	<u>111,368</u>
Net assets		<u>109,567</u>	<u>111,368</u>
Funds of the charity			
Restricted funds		—	7,444
Unrestricted funds		109,567	103,924
Total charity funds	16	<u>109,567</u>	<u>111,368</u>


For the year ending 30 April 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 September 2018, and are signed on behalf of the board by:


Emma Leahy (Treasurer)
Trustee


Bill Connor (Chairperson)
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Science Festivals NI

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2018

1. General information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 7 North Street, Belfast, BT1 1NH.

The charity is a public benefit entity.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

Science Festivals NI meets the definition of a public entity under FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Science Festivals NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Science Festivals NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Equipment	- 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Science Festivals NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Science Festivals NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Belfast City Council	35,000	—	35,000
Department of the Economy	92,527	—	92,527
Queen's University Belfast	20,000	—	20,000
Ulster University	20,000	—	20,000
British Council	6,300	—	6,300
BSA Science Busking	—	—	—
MCS	10,000	—	10,000
Department of Communities	—	1,000	1,000
Ticket Income	49,282	—	49,282
Belfast Waterfront Hall	—	—	—
Other Income	—	—	—
Tourism NI	19,000	—	19,000
Arts and Business	—	—	—
Creative and Cultural Skills	2,500	—	2,500
Ards and North Council	2,500	—	2,500
Innovate UK	15,000	—	15,000
	<u>272,109</u>	<u>1,000</u>	<u>273,109</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Belfast City Council	35,000	—	35,000
Department of the Economy	82,966	10,000	92,966
Queen's University Belfast	20,000	—	20,000
Ulster University	20,000	—	20,000
British Council	5,000	—	5,000
BSA Science Busking	—	3,000	3,000
MCS	8,000	—	8,000
Department of Communities	—	11,830	11,830
Ticket Income	30,334	—	30,334
Belfast Waterfront Hall	6,734	—	6,734
Other Income	1,351	—	1,351
Tourism NI	26,000	—	26,000
Arts and Business	4,000	—	4,000
Creative and Cultural Skills	—	—	—
Ards and North Council	—	—	—
Innovate UK	—	—	—
	<u>239,385</u>	<u>24,830</u>	<u>264,215</u>

Science Festivals NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2018	Total fund 2017
	£	£	£	£
Charitable activities	258,047	13,420	271,467	226,172
Governance costs	—	3,443	3,443	3,475
	<u>258,047</u>	<u>16,863</u>	<u>274,910</u>	<u>229,647</u>

7. Analysis of support costs

	Analysis of support costs	Total 2018	Total 2017
	£	£	£
Premises	1,308	1,308	1,961
General office	3,613	3,613	2,082
Governance costs	3,443	3,443	3,475
Rent	4,800	4,800	4,700
General expenses	3,699	3,699	2,709
	<u>16,863</u>	<u>16,863</u>	<u>14,927</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible fixed assets	494	498
Fees payable for the audit of the financial statements	—	3,180
	<u>—</u>	<u>3,180</u>

9. Independent examination fees

	2018	2017
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,063	—
	<u>2,063</u>	<u>—</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018	2017
	£	£
Wages and salaries	38,559	27,455
Social security costs	581	—
Employer contributions to pension plans	1,702	—
	<u>40,842</u>	<u>27,455</u>

Science Festivals NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

10. Staff costs *(continued)*

The average head count of employees during the year was 2 (2017: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Number of staff	<u>2</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £31,507 (2017: £27,455).

11. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2017: Nil). No trustee received reimbursement for travel expenses during the year (2017: £32).

No charity trustee received payment for professional or other services supplied to the charity (2017: Nil).

12. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 May 2017 and 30 April 2018	<u>408</u>	<u>1,248</u>	<u>1,656</u>
Depreciation			
At 1 May 2017	82	614	696
Charge for the year	82	412	494
At 30 April 2018	<u>164</u>	<u>1,026</u>	<u>1,190</u>
Carrying amount			
At 30 April 2018	<u>244</u>	<u>222</u>	<u>466</u>
At 30 April 2017	<u>326</u>	<u>634</u>	<u>960</u>

13. Debtors

	2018 £	2017 £
Trade debtors	45,029	47,630
Other debtors	<u>1,200</u>	<u>1,800</u>
	<u>46,229</u>	<u>49,430</u>

Science Festivals NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

14. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	18,697	9,597
Social security and other taxes	3,037	691
Other creditors	4,195	3,210
	<u>25,929</u>	<u>13,498</u>

15. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,702 (2017: £Nil).

16. Analysis of charitable funds

Unrestricted funds

	At 1 May 2017 £	Income £	Expenditure £	At 30 April 2018 £
General funds	<u>103,924</u>	<u>272,109</u>	<u>(266,466)</u>	<u>109,567</u>

Restricted funds

	At 1 May 2017 £	Income £	Expenditure £	At 30 April 2018 £
UK Space Agency	1,299	–	(1,299)	–
BSA Science Busing	3,000	–	(3,000)	–
Department for the Economy	1,072	–	(1,072)	–
Department for Communities	2,073	1,000	(3,073)	–
	<u>7,444</u>	<u>1,000</u>	<u>(8,444)</u>	<u>–</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2018 £
Tangible fixed assets	466	466
Current assets	135,030	135,030
Creditors less than 1 year	(25,929)	(25,929)
Net assets	<u>109,567</u>	<u>109,567</u>

18. Contingent liabilities

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offer have been, or will be, complied with and no liability is expected.

Science Festivals NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

19. Corporation taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

20. Related parties

The Trustees have considered guidance in relation to related party transactions and believe there are no transactions that require disclosure.