

**REGISTERED NUMBER: NI623874 (Northern Ireland)**

**Unaudited Financial Statements for the Year Ended 30 April 2019**

**for**

**Wine and Brine Ltd**

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**for the Year Ended 30 April 2019**

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**Wine and Brine Ltd**

**Company Information**  
**for the Year Ended 30 April 2019**

**DIRECTORS:**

C M McGowan  
D McGowan

**REGISTERED OFFICE:**

59 Main Street  
Moira  
Co. Armagh  
BT67 0LQ

**REGISTERED NUMBER:**

NI623874 (Northern Ireland)

**ACCOUNTANTS:**

Lynn Drake & Co Ltd  
Chartered Accountants  
1st Floor  
34 B-D Main Street  
Moira  
Co. Armagh  
BT67 0LE

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Wine and Brine Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 April 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2019 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lynn Drake & Co Ltd  
Chartered Accountants  
1st Floor  
34 B-D Main Street  
Moirá  
Co. Armagh  
BT67 0LE

28 January 2020

**Wine and Brine Ltd (Registered number: NI623874)**

**Balance Sheet**  
**30 April 2019**

	Notes	30.4.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		74,091		95,302
<b>CURRENT ASSETS</b>					
Stocks	6	4,000		3,750	
Debtors	7	10,287		10,052	
Cash at bank and in hand		<u>228,077</u>		<u>182,985</u>	
		242,364		196,787	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>203,085</u>		<u>194,423</u>	
<b>NET CURRENT ASSETS</b>			<u>39,279</u>		<u>2,364</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			113,370		97,666
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>13,451</u>		<u>17,343</u>
<b>NET ASSETS</b>			<u>99,919</u>		<u>80,323</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		200		200
Retained earnings			<u>99,719</u>		<u>80,123</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>99,919</u>		<u>80,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Wine and Brine Ltd (Registered number: NI623874)**

**Balance Sheet - continued**

**30 April 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 January 2020 and were signed on its behalf by:

C M McGowan - Director

D McGowan - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2019**

**1. STATUTORY INFORMATION**

Wine and Brine Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on Reducing Balance

Tangible Fixed Assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, cost of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Financial instruments**

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2019**

**3. ACCOUNTING POLICIES - continued**

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit and loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Employee benefits**

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2018 - 26 ) .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 May 2018	170,457
Additions	<u>1,942</u>
At 30 April 2019	<u>172,399</u>
<b>DEPRECIATION</b>	
At 1 May 2018	75,155
Charge for year	<u>23,153</u>
At 30 April 2019	<u>98,308</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>74,091</u>
At 30 April 2018	<u>95,302</u>

**6. STOCKS**

	30.4.19 £	30.4.18 £
Stocks	<u>4,000</u>	<u>3,750</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Prepayments	<u>10,287</u>	<u>10,052</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2019**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade creditors	43,740	75,544
Tax	16,823	15,496
Social security and other taxes	1,242	884
Pension	1,341	531
VAT	25,990	21,383
Other creditors	12,000	8,500
Directors' current accounts	87,529	57,763
Accrued expenses	<u>14,420</u>	<u>14,322</u>
	<u>203,085</u>	<u>194,423</u>

**9. PROVISIONS FOR LIABILITIES**

	30.4.19	30.4.18
	£	£
Deferred tax		
Accelerated capital allowances	<u>13,451</u>	<u>17,343</u>
		Deferred tax
		£
Balance at 1 May 2018		17,343
Credit to Income Statement during year		<u>(3,892)</u>
Balance at 30 April 2019		<u>13,451</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.19	30.4.18
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.