

Company registration number: NI623639

Rictle Limited

Filleted financial statements

for the year ended

30 December 2018

Rictle Limited

Contents

Directors and other information

Directors responsibilities statement

Statement of financial position

Statement of changes in equity

Notes to the financial statements

Rictle Limited

Directors and other information

Directors

C M Butler

C P Butler

Secretary

C M Butler

Company number

NI623639

Registered office

Unit 5

Connswater Retail Park

Bloomfield Avenue

Belfast

BT5 5DL

Auditor

KPMG

1 Stokes Place

St. Stephen's Green

Dublin 2

Solicitors

OBH Partners
17 Pembroke Street Upper
Dublin 2

Rictle Limited

Directors responsibilities statement

Year ended 30 December 2018

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

C M Butler

Director

Rictle Limited**Statement of financial position****30 December 2018**

		30 December 2018	31 December 2017	
	Note	£	£	£
Current assets				
Debtors	4	100	100	
		<u>100</u>	<u>100</u>	
Net current assets			100	100
Total assets less current liabilities			<u>100</u>	<u>100</u>
Net assets			<u>100</u>	<u>100</u>
Capital and reserves				
Called up share capital	6		100	100
Shareholders funds			<u>100</u>	<u>100</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 26 September 2019 , and are signed on behalf of the board by:

C M Butler

Director

Statement of comprehensive income

The company did not trade during the current year or prior period and has not made either a profit or loss, nor any other recognised gains or losses.

Company registration number: NI623639

Rictle Limited

Statement of changes in equity

Year ended 30 December 2018

	Called up share capital £	Total £
At 1 April 2017	100	100
Profit for the period		-
Total comprehensive income for the period	<u>-</u>	<u>-</u>
At 31 December 2017 and 1 January 2018	100	100
Profit for the year		-
Total comprehensive income for the year	<u>-</u>	<u>-</u>
At 30 December 2018	<u>100</u>	<u>100</u>

Rictle Limited

Notes to the financial statements

Year ended 30 December 2018

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is Unit 5, Connswater Retail Park, Bloomfield Avenue, Belfast, BT5 5DL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention .

The company has availed of the exemption under FRS 102.1B and has not presented a cash flow statement

There are no judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year.

Going concern

The Company's business activities, together with the factors likely to affect its future development, performance and position are set out in the directors' report on page 2. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

4. Debtors

	30 December 2018 £	31 December 2017 £
<i>Amounts falling due within one year</i>		
Other debtors	100	100
	<u>100</u>	<u>100</u>

5. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	30 December 2018 £	31 December 2017 £
Financial assets measured at amortised cost		
Other debtors	100	100
	<u>100</u>	<u>100</u>

6. Called up share capital

Issued and called up

	30 December 2018 No	£	31 December 2017 No	£
Ordinary shares shares of £ 1.00 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7. Summary audit opinion

The auditor's report for the year dated 27 September 2019 was unqualified.

The senior statutory auditor was Cathy Byrne for and on behalf of KPMG

8. Controlling party

The company is a wholly owned subsidiary of Desert Limited, a company incorporated in the Isle of Man. Desert limited is regarded as both the controlling party and the ultimate controlling party. Desert Limited is controlled by its Directors.

9. Subsequent events

There were no events after the balance sheet date that would require adjustment or disclosure in the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.