

**Registered Number NI623512**

**COLLABORATE (UK) LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Intangible assets	2	1,948	-
		<u>1,948</u>	<u>-</u>
<b>Current assets</b>			
Stocks		7,500	-
Debtors		75,446	40,469
Cash at bank and in hand		32,171	31,650
		<u>115,117</u>	<u>72,119</u>
<b>Creditors: amounts falling due within one year</b>		<u>(76,961)</u>	<u>(70,221)</u>
<b>Net current assets (liabilities)</b>		<u>38,156</u>	<u>1,898</u>
<b>Total assets less current liabilities</b>		<u>40,104</u>	<u>1,898</u>
<b>Provisions for liabilities</b>		(390)	-
<b>Accruals and deferred income</b>		(1,450)	(2,321)
<b>Total net assets (liabilities)</b>		<u>38,264</u>	<u>(423)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		38,164	(523)
<b>Shareholders' funds</b>		<u>38,264</u>	<u>(423)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 December 2016

And signed on their behalf by:  
**CHRIS TYNDALL, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is measured at fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

**Tangible assets depreciation policy**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation.

Depreciation is calculated so as to write of the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

FF & Equip - 33% Straight Line

**Valuation information and policy**

Stocks are measured at the lower of cost and estimated selling price, less costs to complete and sell.

**Other accounting policies**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	0
Additions	2,906
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>2,906</u>
<b>Amortisation</b>	
At 1 April 2015	0
Charge for the year	958
On disposals	-
At 31 March 2016	<u>958</u>
<b>Net book values</b>	
At 31 March 2016	<u>1,948</u>
At 31 March 2015	<u>0</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

### 4 **Transactions with directors**

Name of director receiving advance or credit:	Chris Tyndall
Description of the transaction:	Directors Current Account
Balance at 1 April 2015:	£ 32,899
Advances or credits made:	£ 22,875
Advances or credits repaid:	£ 47,216
Balance at 31 March 2016:	<u>£ 8,558</u>

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