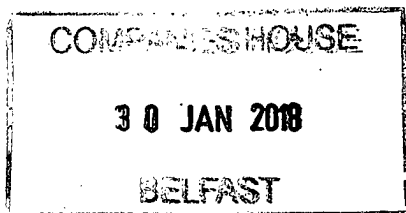


ZIPPA LIMITED

**ABRIDGED
FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 30 APRIL 2017



**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017**

		2017	
	Notes	£	£
Fixed assets			
Intangible assets	2		57,522
Current assets			
Debtors	3	52,377	
Cash at bank and in hand		18,210	
		70,587	
Creditors: amounts falling due within one year	4	(208,923)	
Net current liabilities			(138,336)
			<u>(80,814)</u>
Capital and reserves			
Called up share capital	5		100
Profit and loss account			(80,914)
Shareholders' deficit			<u>(80,814)</u>

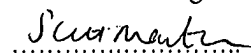
For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime within Part 15 of the Companies Act 2006 and the Income Statement has not been delivered.

The abridged financial statements have been approved by the board and authorised for issue on 12 December 2017 and were signed on its behalf by:



S Martin
Director

Company Registration No. NI623044

ZIPPA LIMITED

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 APRIL 2017

5. Issued share capital

2017
£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

6. Controlling party

The directors consider that the controlling party of the company is Mr I Geary.

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 APRIL 2017**

1. Accounting policies

Statement of compliance

Zippa Limited is a limited liability company, limited by shares and incorporated in Northern Ireland. The Registered Office is 6-16 Duncrue Crescent, Belfast, BT3 9BW.

The Company's financial statements have been prepared in compliance with FRS 102 as it applies to the financial statements of the Company for the period ended 30 April 2017.

Basis of preparation

The financial statements of Zippa Limited were authorised for issue by the Board of Directors on 12 December 2017. The financial statements have been prepared in accordance with applicable accounting standards. The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Impairment of financial assets

The Company assesses at each reporting date whether a loan may be impaired. If any such indication exists the Company estimates the recoverable amount of the loan. If the recoverable amount is less than its carrying amount, the carrying amount of the loan is impaired and it is reduced to its recoverable amount through an impairment in profit and loss.

Going concern

The directors believe that preparing the financial statements on the going concern basis is appropriate due to the continued financial support from the controlling party.

Significant accounting policies

Intangibles

Intangible assets are stated at cost less accumulated amortisation.

Amortisation is provided at rates calculated to write off the cost on a systematic basis over its expected useful life of between 3 and 10 years.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 APRIL 2017**

2. Intangible fixed assets

	£
Cost	
Additions	<u>59,184</u>
At 30 April 2017	<u>59,184</u>
Depreciation	
Charge for the period	<u>1,662</u>
At 30 April 2017	<u>1,662</u>
Net Book Value	
At 30 April 2017	<u><u>57,522</u></u>

3. Debtors

	2017 £
Trade debtors	45,089
Other debtors	2,942
Prepayments	<u>4,346</u>
	<u><u>52,377</u></u>

4. Creditors: amounts falling due within one year

	2017 £
Trade creditors	5,181
Amounts owed to related parties	202,242
Other creditors	<u>1,500</u>
	<u><u>208,923</u></u>