

REGISTERED NUMBER: NI623030 (Northern Ireland)

ALTMORE FARMS LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

CavanaghKelly
Chartered Accountants
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

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FOR THE YEAR ENDED 31 AUGUST 2019**

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ALTMORE FARMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019**

Director:	Barry Murphy
Registered office:	14, Altmore Road, Pomeroy, Dungannon Co. Tyrone BT70 2UJ
Registered number:	NI623030 (Northern Ireland)
Accountants:	CavanaghKelly Chartered Accountants 36-38 Northland Row Dungannon Co. Tyrone BT71 6AP

ALTMORE FARMS LIMITED (REGISTERED NUMBER: NI623030)**BALANCE SHEET
31 AUGUST
2019**

	Notes	2019 £	2018 £
NON-CURRENT ASSETS			
Property, plant and equipment	4	503,721	529,117
CURRENT ASSETS			
Inventories		3,897	5,708
Receivables	5	1,162	78,037
Cash at bank		<u>147,296</u>	<u>102,709</u>
		152,355	186,454
PAYABLES			
Amounts falling due within one year	6	<u>(347,387)</u>	<u>(423,202)</u>
NET CURRENT LIABILITIES		<u>(195,032)</u>	<u>(236,748)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		308,689	292,369
PROVISIONS FOR LIABILITIES		<u>(14,476)</u>	<u>(19,301)</u>
NET ASSETS		<u>294,213</u>	<u>273,068</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>294,203</u>	<u>273,058</u>
		<u>294,213</u>	<u>273,068</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) C o m p a n i e s
Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the
- end of each financial year and of its profit or loss for each financial year in accordance with the requirements
- (b) o f
Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating
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financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 May 2020 and were signed by:

Barry Murphy - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

Altmore Farms Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2018 and 31 August 2019	<u>427,533</u>	<u>185,245</u>	<u>6,110</u>	<u>11,600</u>	<u>630,488</u>
DEPRECIATION					
At 1 September 2018	-	95,672	2,799	2,900	101,371
Charge for year	-	<u>22,393</u>	<u>828</u>	<u>2,175</u>	<u>25,396</u>
At 31 August 2019	-	<u>118,065</u>	<u>3,627</u>	<u>5,075</u>	<u>126,767</u>
NET BOOK VALUE					
At 31 August 2019	<u>427,533</u>	<u>67,180</u>	<u>2,483</u>	<u>6,525</u>	<u>503,721</u>
At 31 August 2018	<u>427,533</u>	<u>89,573</u>	<u>3,311</u>	<u>8,700</u>	<u>529,117</u>

5. RECEIVABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade receivables	-	76,663
Other receivables	<u>1,162</u>	<u>1,374</u>
	<u>1,162</u>	<u>78,037</u>

6. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade payables	2,395	59,609
Taxation and social security	15,120	20,795
Other payables	<u>329,872</u>	<u>342,798</u>
	<u>347,387</u>	<u>423,202</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.