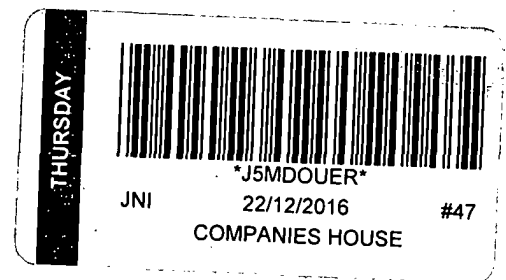
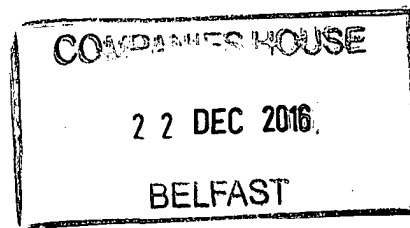


Company registration number: NI622736

Prospect Medical (NI) Limited

Unaudited abbreviated financial statements

31 March 2016



Prospect Medical (NI) Limited

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Prospect Medical (NI) Limited

**Report to the directors on the preparation of the
unaudited statutory abbreviated financial statements of Prospect Medical (NI) Limited
Year ended 31 March 2016**

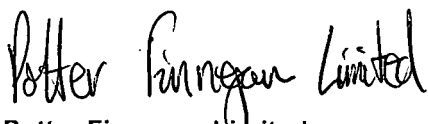
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Prospect Medical (NI) Limited for the year ended 31 March 2016 which comprise the abbreviated Balance sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the directors of Prospect Medical (NI) Limited, as a body, in accordance with the terms of our engagement letter dated 29 November 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Prospect Medical (NI) Limited and state those matters that we have agreed to state to them of Prospect Medical (NI) Limited, as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Prospect Medical (NI) Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Prospect Medical (NI) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Prospect Medical (NI) Limited. You consider that Prospect Medical (NI) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Prospect Medical (NI) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Potter Finnegan Limited

Chartered Accountants

Unit 25 The Courtyard Business Park

190 Galgorm Road

Ballymena

Co Antrim

BT42 1HL

Date: 21 December 2016

Prospect Medical (NI) Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2	6,000		8,000	
			6,000		8,000
Current assets					
Debtors		40,264		13,907	
Cash at bank and in hand		121,095		92,004	
		161,359		105,911	
Creditors: amounts falling due within one year		(29,928)		(41,387)	
Net current assets			131,431		64,524
Total assets less current liabilities			137,431		72,524
Accruals and deferred income			(2,771)		(2,268)
Net assets			134,660		70,256
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			134,560		70,156
Shareholder funds			134,660		70,256

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 5 form part of these abbreviated financial statements.

Prospect Medical (NI) Limited

**Abbreviated balance sheet (continued)
as at 31 March 2016**

These financial statements were approved by the board of directors and authorised for issue on 21 December 2016, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'N. McCluney', written in a cursive style.

Neil McCluney

Director

Company registration number: NI622736

The notes on pages 4 to 5 form part of these abbreviated financial statements.

Prospect Medical (NI) Limited

Notes to the abbreviated financial statements Year ended 31 March 2016

1. Accounting policies

Basis of preparation

The abbreviated financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abbreviated financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	- 20% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Prospect Medical (NI) Limited

Notes to the abbreviated financial statements (continued)
Year ended 31 March 2016

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

2. Intangible assets

	Total £
Cost	
At 1 April 2015 and 31 March 2016	10,000
Amortisation	
At 1 April 2015	2,000
Charge for the year	2,000
At 31 March 2016	4,000
Carrying amount	
At 31 March 2016	6,000
At 31 March 2015	8,000

3. Called up share capital
Issued, called up and fully paid

	2016		2015	
	No	£	No	£
ordinary shares of £ 1.00 each	100	100	100	100