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COMPANIES HOUSE

GRAFFAN NO. 1 LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2021

GRAFFAN NO. 1 LIMITED

BALANCE SHEET AS AT 31st DECEMBER 2021

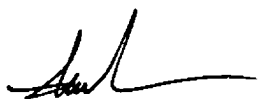
Registration No NI 621522

	Notes	2021 £	2020 £
Fixed assets			
Investments	5	100	100
		----	----
Current assets			
Cash at bank and in hand		78	78
		----	----
Net current assets		78	78
		----	----
Net assets		178	178
		=====	=====
Capital and reserves			
Called-up share capital	6	200	200
Profit and loss account		(22)	(22)
		----	----
Shareholder's funds		178	178
		=====	=====

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the FRS 102.

The Directors have taken advantage of the provisions of section 444 of the Companies Act 2006 permitting non-disclosure of the Profit and Loss account and Director's Report.

Approved by the Board on 11th May 2021 and signed on its behalf:



Mr Michael Holland
Director

The notes on pages 2 to 3 form part of these financial statements.

GRAFFAN NO. 1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

1. Company information

The Company is a private company limited by share capital incorporated in Northern Ireland. The registered office address is 40 Linenhall Street, Belfast, Northern Ireland, BT2 8BA. The principal activity of the Company is that of a holding company.

2. Audit

In accordance with the provisions of section 444 of the Companies Act 2006, the directors have not delivered a copy of the audit report with these financial statements. The audit report is unqualified and there were no matters to which the auditor drew attention by way of emphasis. The auditor of the Company is Stevenson and Wilson, 22 Broadway Avenue, Ballymena, BT43 7AA. The report was signed by Mr Peter Stevenson in his capacity as Senior Statutory Auditor.

3. Accounting policies

Statement of compliance

These financial statements are prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of accounting

These financial statements have been prepared using the historical cost convention modified to include the revaluation of tangible fixed assets.

Income from shares in group undertakings

Income from shares in group undertakings comprises dividends received from subsidiary companies during the year.

Investments in subsidiaries

Investments in subsidiaries are held at cost less any provision for impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

Taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income. The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

GRAFFAN NO. 1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

4. Staff costs

There are no employees of the Company and none of the directors receive any remuneration.

5. Investments	2021	2020
	£	£
Cost		
As at 1st January 2021 and 31 st December 2021	<u>100</u>	<u>100</u>

The Company is the 100% ultimate parent company of the following subsidiaries, all of which prepare accounts to 31st December.

Company	Country of Incorporation	Shareholding (%)	Direct/ indirect	Business activity
Graffan Properties Limited	N.Ireland	100	Direct	Hotelier
Fitzwilliam Hotel (Belfast) Limited	N. Ireland	100	Indirect	Dormant

6. Share capital	2021	2020
	£	£
Allotted, called-up and fully paid:		
200 ordinary shares of £1	<u>200</u>	<u>200</u>

7. Ultimate controlling party

The Director, Mr M. Holland, is considered to be the ultimate controlling party.