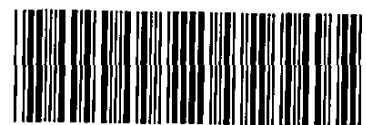


Registration number NI621453

**Ballylea Properties Limited**  
**Abbreviated accounts**  
**for the year ended 30 November 2015**

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COMPANIES HOUSE

**Ballylea Properties Limited**

**Abbreviated balance sheet  
as at 30 November 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		532,990		532,990
<b>Current assets</b>					
Debtors		4,500		16,000	
Cash at bank and in hand		10,889		57,996	
		<u>15,389</u>		<u>73,996</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(430,520)</u>		<u>(554,783)</u>	
<b>Net current liabilities</b>			<u>(415,131)</u>		<u>(480,787)</u>
<b>Total assets less current liabilities</b>			117,859		52,203
<b>Net assets</b>			<u>117,859</u>		<u>52,203</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,000		1,000
Profit and loss account			116,859		51,203
<b>Shareholders' funds</b>			<u>117,859</u>		<u>52,203</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 3 form an integral part of these financial statements.**

**Ballylea Properties Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2015**

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

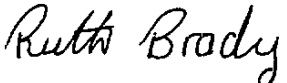
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18 May 2016, and are signed on their behalf by:

  
Deryck Brady  
Director

Ruth Brady  
Director



**Registration number NI621453**

**The notes on page 3 form an integral part of these financial statements.**

# Ballylea Properties Limited

## Notes to the abbreviated financial statements for the year ended 30 November 2015

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared on a going concern basis under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Investment properties

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property value below its historical cost, in which case it is taken to the profit and loss account. No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

### 2. Fixed assets

**Tangible  
fixed  
assets  
£**

#### Cost

At 1 December 2014	532,990
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At 30 November 2015	532,990
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#### Net book values

At 30 November 2015	532,990
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At 30 November 2014	532,990
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### 3. Share capital

**2015  
£**

**2014  
£**

#### Allotted and called up

1,000 Ordinary shares of £1 each	1,000	1,000
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