

Registered Number: NI620705

Northern Ireland

D S M (NI) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2016

D S M (NI) Ltd
Contents Page
For the year ended 31 October 2016

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 4

D S M (NI) Ltd
Abbreviated Balance Sheet
As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	9,734	14,602
Tangible assets	3	778	201
		10,512	14,803
Current assets			
Debtors		1,411	1,888
Cash at bank and in hand		280	25
		1,691	1,913
Creditors: amounts falling due within one year		(9,589)	(12,411)
Net current liabilities		(7,898)	(10,498)
Total assets less current liabilities		2,614	4,305
Creditors: amounts falling due after more than one year		(174)	-
Provisions for liabilities		(156)	(40)
Net assets		2,284	4,265
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		2,283	4,264
Shareholders funds		2,284	4,265

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

David Martin Director

Date approved by the board: 12 May 2017

D S M (NI) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

D S M (NI) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment	20% Straight line
------------------	-------------------

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 November 2015	24,338
At 31 October 2016	24,338
Amortisation	
At 01 November 2015	9,736
Charge for year	4,868
At 31 October 2016	14,604
Net Book Values	
At 31 October 2016	9,734
At 31 October 2015	14,602

D S M (NI) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

3 Tangible fixed assets

**Tangible
fixed assets**
£

Cost or valuation

At 01 November 2015	335
Additions	805
At 31 October 2016	1,140

Depreciation

At 01 November 2015	134
Charge for year	228
At 31 October 2016	362

Net book values

At 31 October 2016	778
At 31 October 2015	201

4 Share capital

Allotted called up and fully paid	2016	2015
	£	£
1 Ordinary share of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.