

IRISH FOOD & BEVERAGES LTD

**Company Registration Number:
NI620217 (Northern Ireland)**

Unaudited abridged accounts for the year ended 30 September 2017

Period of accounts

Start date: 01 October 2016

End date: 30 September 2017

IRISH FOOD & BEVERAGES LTD

Contents of the Financial Statements for the Period Ended 30 September 2017

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IRISH FOOD & BEVERAGES LTD

Balance sheet

As at 30 September 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	55,594	28,565
Total fixed assets:		<u>55,594</u>	<u>28,565</u>
Current assets			
Stocks:		40,074	21,554
Debtors:		333,491	299,264
Cash at bank and in hand:		36,940	21,896
Total current assets:		<u>410,505</u>	<u>342,714</u>
Creditors: amounts falling due within one year:	4	(215,062)	(283,414)
Net current assets (liabilities):		<u>195,443</u>	<u>59,300</u>
Total assets less current liabilities:		251,037	87,865
Total net assets (liabilities):		<u>251,037</u>	<u>87,865</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		251,036	87,864
Shareholders funds:		<u>251,037</u>	<u>87,865</u>

The notes form part of these financial statements

IRISH FOOD & BEVERAGES LTD

Balance sheet statements

For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 19 April 2018
and signed on behalf of the board by:**

Name: Brian Quinn (Jnr)
Status: Director

The notes form part of these financial statements

IRISH FOOD & BEVERAGES LTD

Notes to the Financial Statements

for the Period Ended 30 September 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

IRISH FOOD & BEVERAGES LTD

Notes to the Financial Statements for the Period Ended 30 September 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	11	11

IRISH FOOD & BEVERAGES LTD

Notes to the Financial Statements for the Period Ended 30 September 2017

3. Tangible Assets

	Total
Cost	£
At 01 October 2016	46,739
Additions	33,330
At 30 September 2017	<u>80,069</u>
Depreciation	
At 01 October 2016	18,174
Charge for year	6,301
At 30 September 2017	<u>24,475</u>
Net book value	
At 30 September 2017	<u>55,594</u>
At 30 September 2016	<u>28,565</u>

IRISH FOOD & BEVERAGES LTD

Notes to the Financial Statements

for the Period Ended 30 September 2017

4. Creditors: amounts falling due within one year note

Bank of Ireland registered a "Debenture" on 7th May 2015 as security for commercial finance facilities provided.

IRISH FOOD & BEVERAGES LTD

Notes to the Financial Statements

for the Period Ended 30 September 2017

5. Loans to directors

Name of director receiving advance or credit: Brian Quinn (Jnr)

Description of the loan: Loan to Director.

	£
Balance at 01 October 2016	12,717
Advances or credits made:	628
Balance at 30 September 2017	<u>13,345</u>

IRISH FOOD & BEVERAGES LTD

Notes to the Financial Statements

for the Period Ended 30 September 2017

6. Related party transactions

Name of the related party:	Lisglass Limited
Relationship:	Common Ownership
Description of the Transaction:	During the year Lisglass Limited charged the company rent of £36,000 (2016: £72,000) for use of the premises which Irish Food & Beverages Ltd trade from. The company also paid insurance of £6,155.02 (2016: £10,506.20) and rates of £3,981.84 (2016: £4,353.31) on behalf of Lisglass Limited during the year. The total amount owed from Lisglass Limited at 30th September 2017 was £100,808 (2016: £63,172)
	£
Balance at 01 October 2016	63,172
Balance at 30 September 2017	100,808

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.