

Registration number NI620217

IRISH FOOD & BEVERAGES LTD

Abbreviated accounts

for the year ended 30 September 2014

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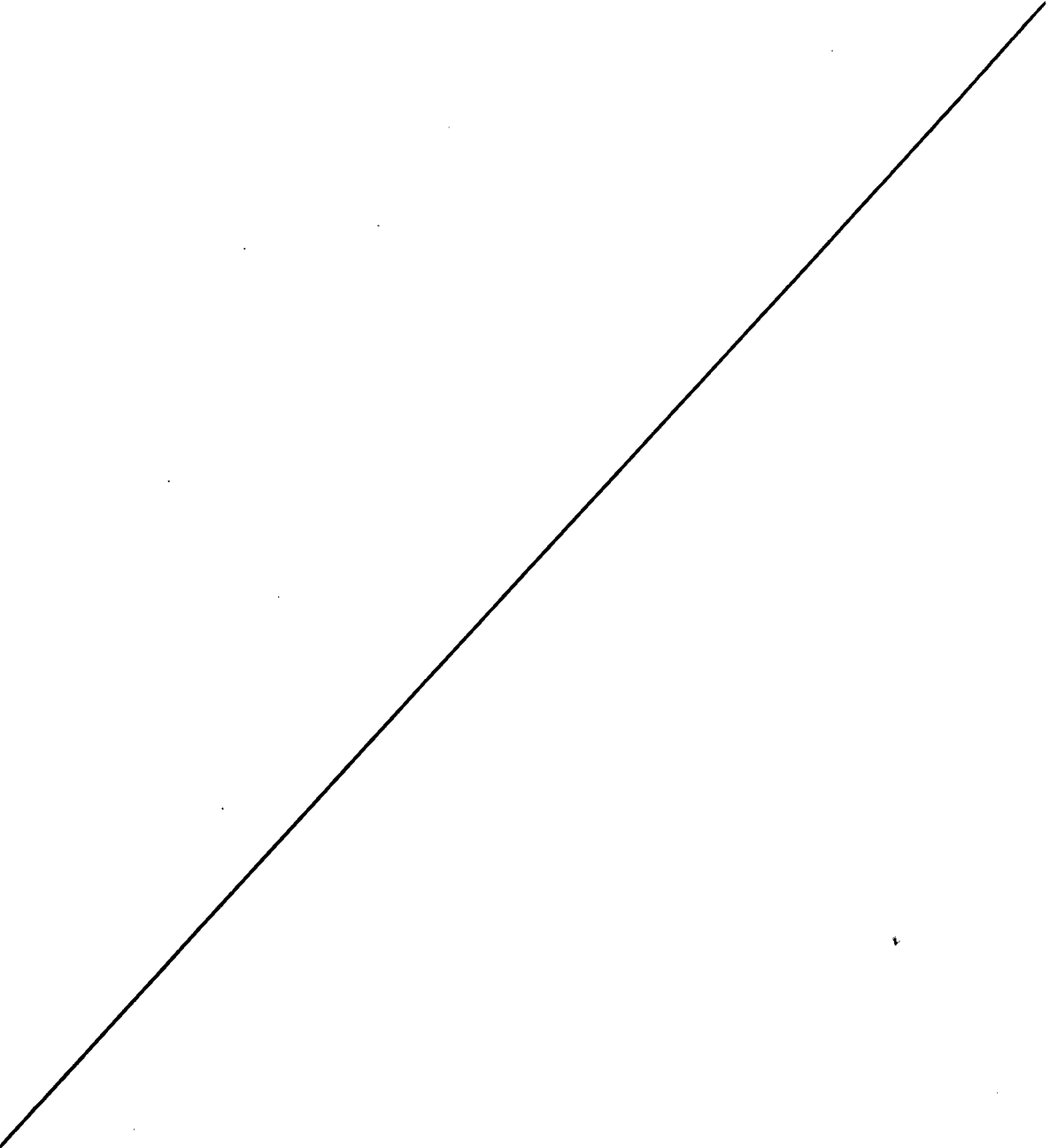


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29/05/2015
COMPANIES HOUSE

IRISH FOOD & BEVERAGES LTD

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IRISH FOOD & BEVERAGES LTD

Abbreviated balance sheet as at 30 September 2014

	Notes	30/09/14	
		£	£
Fixed assets			
Tangible assets	2		16,419
Current assets			
Stocks		6,101	
Debtors		143,765	
Cash at bank and in hand		617	
		<u>150,483</u>	
Creditors: amounts falling due within one year		<u>(146,920)</u>	
Net current assets			<u>3,563</u>
Total assets less current liabilities			<u>19,982</u>
Net assets			<u><u>19,982</u></u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>19,981</u>
Shareholders' funds			<u><u>19,982</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

IRISH FOOD & BEVERAGES LTD

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 September 2014

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 2 April 2015, and are signed on their behalf by:



Brian Quinn - Junior
Director

Registration number NI620217

The notes on pages 3 to 4 form an integral part of these financial statements.

IRISH FOOD & BEVERAGES LTD

Notes to the abbreviated financial statements for the year ended 30 September 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Redcuing Balance / 25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	20,774
At 30 September 2014	<u>20,774</u>
Depreciation	
Charge for year	4,355
At 30 September 2014	<u>4,355</u>
Net book value	
At 30 September 2014	<u><u>16,419</u></u>

IRISH FOOD & BEVERAGES LTD

Notes to the abbreviated financial statements for the year ended 30 September 2014

..... continued

3. Share capital	30/09/14
	£
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	<u>1</u>
Equity Shares	
1 Ordinary shares of £1 each	<u>1</u>
4. Going concern	
Going Concern is not considered to be an issue.	