

Registered Number NI620217

IRISH FOOD & BEVERAGES LTD

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	20,636	16,419
		<u>20,636</u>	<u>16,419</u>
Current assets			
Stocks		4,750	6,101
Debtors		218,907	143,765
Cash at bank and in hand		4,493	617
		<u>228,150</u>	<u>150,483</u>
Creditors: amounts falling due within one year		(214,838)	(146,919)
Net current assets (liabilities)		<u>13,312</u>	<u>3,564</u>
Total assets less current liabilities		<u>33,948</u>	<u>19,983</u>
Total net assets (liabilities)		<u>33,948</u>	<u>19,983</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		33,947	19,982
Shareholders' funds		<u>33,948</u>	<u>19,983</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 August 2016

And signed on their behalf by:

Brian Quinn Junior, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant and machinery - 20% Reducing Balance / 25 % Reducing Balance

Fixtures, fittings and equipment - 25% Reducing Balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Going Concern

Going Concern is not considered to be an issue.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	20,774
Additions	10,202
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>30,976</u>
Depreciation	
At 1 October 2014	4,355
Charge for the year	5,985
On disposals	-
At 30 September 2015	<u>10,340</u>
Net book values	
At 30 September 2015	<u><u>20,636</u></u>

At 30 September 2014

16,419

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Brian Quinn Junior
Description of the transaction:	Transactions with director
Balance at 1 October 2014:	£ 17,814
Advances or credits made:	-
Advances or credits repaid:	£ 11,905
Balance at 30 September 2015:	<u>£ 5,909</u>

At 30th September 2015, Mr Brian Quinn Junior was owed £5,908.06 by the company (2014: £17,814.22).

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