

Registered Number NI619957

BALLYBRACKEN FARMS LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	86,232	93,125
		<u>86,232</u>	<u>93,125</u>
Current assets			
Stocks		255,289	235,039
Debtors		50,252	59,872
Cash at bank and in hand		679	4,782
		<u>306,220</u>	<u>299,693</u>
Net current assets (liabilities)		<u>306,220</u>	<u>299,693</u>
Total assets less current liabilities		<u>392,452</u>	<u>392,818</u>
Creditors: amounts falling due after more than one year		(411,452)	(392,677)
Total net assets (liabilities)		<u>(19,000)</u>	<u>141</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(19,100)	41
Shareholders' funds		<u>(19,000)</u>	<u>141</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 August 2016

And signed on their behalf by:

Mr S Jamison, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 10% straight line
Motor Vehicles - 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	98,766
Additions	3,945
Disposals	-
Revaluations	-

Transfers	-
At 31 August 2015	<u>102,711</u>
Depreciation	
At 1 September 2014	5,641
Charge for the year	10,838
On disposals	-
At 31 August 2015	<u>16,479</u>
Net book values	
At 31 August 2015	<u>86,232</u>
At 31 August 2014	<u>93,125</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.