

MILLION DOLLAR FITNESS LIMITED

Registered Number
NI619611
(Northern Ireland)

**Unaudited Financial Statements for the Year ended
31 July 2023**

MILLION DOLLAR FITNESS LIMITED

Company Information for the year from 1 August 2022 to 31 July 2023

Director	Dee McCahill
Company Secretary	MCCAHILL, Dee
Registered Address	33 Parklands Londonderry BT47 6YS
Registered Number	NI619611 (Northern Ireland)

MILLION DOLLAR FITNESS LIMITED

Statement of Financial Position

31 July 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	3		24,498		30,623
			24,498		30,623
Current assets					
Stocks		350		350	
Cash at bank and on hand		2,275		1,059	
		2,625		1,409	
Creditors amounts falling due within one year		(24,012)		(30,486)	
Net current assets (liabilities)			(21,387)		(29,077)
Total assets less current liabilities			3,111		1,546
Net assets			3,111		1,546
Capital and reserves					
Called up share capital			1		1
Profit and loss account			3,110		1,545
Shareholders' funds			3,111		1,546

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 30 April 2024, and are signed on its behalf by:

Dee McCahill

Director

Registered Company No. NI619611

MILLION DOLLAR FITNESS LIMITED

Notes to the Financial Statements for the year ended 31 July 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	20
Fixtures and fittings	20

Stocks and work in progress

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

2. Average number of employees

	2023	2022
Average number of employees during the year	1	2

3. Tangible fixed assets

	Total
	£
Cost or valuation	
At 01 August 22	71,222
At 31 July 23	71,222
Depreciation and impairment	
At 01 August 22	40,599
Charge for year	6,125
At 31 July 23	46,724
Net book value	
At 31 July 23	24,498
At 31 July 22	30,623

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.