

MILLION DOLLAR FITNESS LIMITED

Registered Number
NI619611
(Northern Ireland)

**Unaudited Financial Statements for the Year ended
31 July 2022**

MILLION DOLLAR FITNESS LIMITED

Company Information for the year from 1 August 2021 to 31 July 2022

Directors	Dee McCahill
Registered Address	33 Parklands Londonderry BT47 6YS
Registered Number	NI619611 (Northern Ireland)

MILLION DOLLAR FITNESS LIMITED

Statement of Financial Position

31 July 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	5	30,623	22,977
		<u>30,623</u>	<u>22,977</u>
Current assets			
Stocks		350	-
Cash at bank and on hand		1,059	23,232
		<u>1,409</u>	<u>23,232</u>
Creditors amounts falling due within one year		<u>(30,486)</u>	<u>(33,723)</u>
Net current assets (liabilities)		<u>(29,077)</u>	<u>(10,491)</u>
Total assets less current liabilities		<u>1,546</u>	<u>12,486</u>
Net assets		<u>1,546</u>	<u>12,486</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,545	12,485
Shareholders' funds		<u>1,546</u>	<u>12,486</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 28 April 2023, and are signed on its behalf by:

Dee McCahill

Director

Registered Company No. NI619611

MILLION DOLLAR FITNESS LIMITED

Notes to the Financial Statements for the year ended 31 July 2022

1. Statutory information

The company is a private company limited by shares and registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	20
Fixtures and fittings	20

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

	2022	2021
Average number of employees during the year	2	3

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 August 21	58,981
Additions	12,241
At 31 July 22	71,222
Depreciation and impairment	
At 01 August 21	36,004
Charge for year	4,595
At 31 July 22	40,599
Net book value	
At 31 July 22	30,623
At 31 July 21	22,977

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.