

**MILLION DOLLAR FITNESS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

Carlin and Herron

32A Carlisle Road
First Floor
Derry
BT48 6JW

Million Dollar Fitness Limited
Company No. NI619611
Abbreviated Balance Sheet 31 July 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		45,672		3,176
			45,672		3,176
CURRENT ASSETS					
Debtors		19,463		618	
Cash at bank and in hand		3,126		6,617	
		22,589		7,235	
Creditors: Amounts Falling Due Within One Year					
		(15,087)		(8,947)	
NET CURRENT ASSETS (LIABILITIES)			7,502		(1,712)
TOTAL ASSETS LESS CURRENT LIABILITIES			53,174		1,464
Creditors: Amounts Falling Due After More Than One Year	3		(40,000)		-
NET ASSETS			13,174		1,464
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			13,173		1,463
SHAREHOLDERS' FUNDS			13,174		1,464

Million Dollar Fitness Limited
Company No. NI619611
Abbreviated Balance Sheet (continued) 31 July 2015

For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Ms Deirdre McCahill

31/08/2015

Million Dollar Fitness Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Straight Line
Fixtures & Fittings	15% Straight Line

2 . Tangible Assets

	Total
Cost	£
As at 1 August 2014	3,736
Additions	50,251
	<hr/>
As at 31 July 2015	53,987
	<hr/> <hr/>
Depreciation	
As at 1 August 2014	560
Provided during the period	7,755
	<hr/>
As at 31 July 2015	8,315
	<hr/> <hr/>
Net Book Value	
As at 31 July 2015	45,672
	<hr/> <hr/>
As at 1 August 2014	3,176
	<hr/> <hr/>

3 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Directors loan account	40,000	-
	<hr/> <hr/>	<hr/> <hr/>

4 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.0	1	1	1
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Million Dollar Fitness Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2015

5 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.