

COMPANY REGISTRATION NO: NI619350

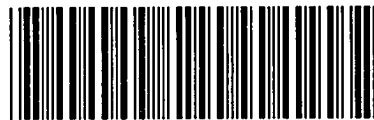
CARA-FRIEND

**(Private Limited Company by guarantee without share
capital use of 'Limited' exemption)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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COMPANIES HOUSE

Tony Clarke
Clarke&Co. Accountants
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CARA-FRIEND
(Private Limited Company by guarantee without share capital use of 'Limited' exemption)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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BALANCE SHEET

	2017	2016
	£	£
Fixed Assets		
Tangible Assets	90	106
	<u>90</u>	<u>106</u>
Current Assets		
Debtors	28,523	35,444
Cash at bank	9,423	16,501
	<u>37,946</u>	<u>51,945</u>
Creditors: amounts falling due within one year	<u>(11,240)</u>	<u>(51,104)</u>
Net Current Assets	<u>26,706</u>	<u>841</u>
Total Assets	<u><u>26,796</u></u>	<u><u>947</u></u>
Funds		
Unrestricted	1 26,796	947
Restricted	2 -	-
TOTAL FUNDS	<u><u>26,796</u></u>	<u><u>947</u></u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements

For the year ended 31 March 2017, the Charity was entitled to exemption under Article 257A of the Companies (NI) Order 1986. No members have required the Charity to obtain an audit of its accounts for the year in question in accordance with Article 257B(2).

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board directors on 22nd January 2018 and were signed on their behalf by:



Mr Niall Gillespie
Director

25/1/2018

Date: 25/01/2018

NOTES TO THE ACCOUNTS

1 Accounting Policies

(a) **Accounting Convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards for Smaller Entities and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015. This has been adopted by the first time in these financial statements. The principal accounting policies are set out below.

The directors consider that these accounting policies are suitable, have been consistently applied and are supported by reasonable and prudent judgement and estimates.

(b) **Income**

All income (including grants) is accounted for as soon as the Charity has entitlement to the income, there is certainty of receipt and the amount is quantifiable.

(c) **Resources Expended**

Expenditure is included in the Statement of Financial Activities on an accrual basis.

Governance costs include the direct clearly identifiable costs of governance arrangements that relate to the general running of the Charity. These activities provide the governance infrastructure that allows the Charity to operate and to generate the information required for public accountability. Indirect governance costs, such as staff costs and office supplies, have not been separately identified and accounted for since the cost and time of doing so is not considered sufficiently beneficial to a reader of these financial statements.

(d) **Fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value -in-use), an impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

(e) **Fixed asset investments**

Fixed asset investments are stated at cost.

(f) **Fund accounting**

Funds held together by the charity either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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FOR THE YEAR ENDED 31 MARCH 2017

NOTES TO THE ACCOUNTS (CONTINUED)

1 Unrestricted Income Funds

	2017	2016
	£	£
Balance at 1 April 2016	947	(11,872)
Incoming resources for the year	20,900	41,201
Resources expended for the year	0	(68,374)
Transfers between funds	4,965	40,008
Other recognised gains	(16)	(16)
Balance at 31 March 2017	<u><u>26,796</u></u>	<u><u>947</u></u>

2 Restricted Income Funds

	2017	2016
	£	£
Balance at 1 April 2016	-	-
Incoming resources for the year	212,133	158,158
Resources expended for the year	(207,169)	(158,158)
Transfers between funds	(4,965)	-
Other recognised gains	-	-
Balance at 31 March 2017	<u><u>-</u></u>	<u><u>-</u></u>

3 Legal Status

Cara-Friend Limited is a Company Limited by Guarantee.

Each member has agreed to contribute £1 in the event of a compulsory winding up.

Cara-Friend Limited is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.

Cara-Friend is a Registered Charity with the Charity Commission NI NIC10620-0 (Registered 27/07/2017).

4 Independent Examiner's Information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the independent examination on the financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

Tony Clarke Independent Examiner, Clarke&Co. Accountants.

In the course of my examination, no matter has come to our attention:-

- (i) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 63 of the Charities Act (NI) 2008.
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

5 Approval of Accounts

The financial statements were approved by the directors' on the 22nd January 2018.