

REGISTERED NUMBER: NI619209 (Northern Ireland)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Zephyr Estates Ltd

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for the Year Ended 31 July 2017

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Zephyr Estates Ltd
Company Information
for the Year Ended 31 July 2017

DIRECTOR: K R Turnbull

SECRETARY: Ms N McLarnon

REGISTERED OFFICE: 135 Lisburn Road
Belfast
Antrim
BT9 7AG

REGISTERED NUMBER: NI619209 (Northern Ireland)

ACCOUNTANT: R Savage & Company
Accountants & Taxation Consultants
Old Bank House
2 Crossgar Road
Saintfield
Ballynahinch
Co. Down
BT24 7BD

Zephyr Estates Ltd (Registered number: NI619209)

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		88,340		117,404
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors	5	3,272		9,506	
Cash at bank and in hand		842		5,619	
		<u>10,114</u>		<u>21,125</u>	
CREDITORS					
Amounts falling due within one year	6	<u>401,587</u>		<u>358,656</u>	
NET CURRENT LIABILITIES			<u>(391,473)</u>		<u>(337,531)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(303,133)</u>		<u>(220,127)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(303,233)</u>		<u>(220,227)</u>
SHAREHOLDERS' FUNDS			<u>(303,133)</u>		<u>(220,127)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 April 2018 and were signed by:

K R Turnbull - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Zephyr Estates Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2016	233,455
Additions	383
At 31 July 2017	<u>233,838</u>
DEPRECIATION	
At 1 August 2016	116,051
Charge for year	29,447
At 31 July 2017	<u>145,498</u>
NET BOOK VALUE	
At 31 July 2017	<u>88,340</u>
At 31 July 2016	<u>117,404</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade debtors	3,010	9,244
Other debtors	<u>262</u>	<u>262</u>
	<u>3,272</u>	<u>9,506</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Bank loans and overdrafts	20,529	-
Trade creditors	29,094	40,560
Taxation and social security	30,117	19,029
Other creditors	<u>321,847</u>	<u>299,067</u>
	<u>401,587</u>	<u>358,656</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.