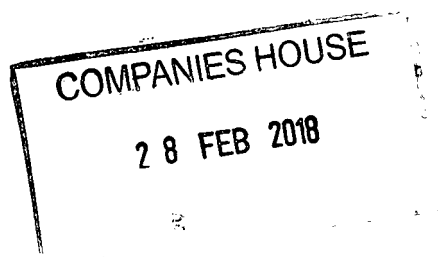


Registration number: NI618998

Core Aggregates Ltd

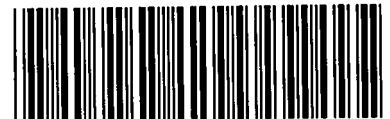
Unaudited Financial Statements

for the Year Ended 31 May 2017



McKeague Morgan & Company
Chartered Accountants
27 College Gardens
Belfast
Northern Ireland
BT9 6BS

WEDNESDAY



JNI *J70QY1XD* #41
28/02/2018
COMPANIES HOUSE

Core Aggregates Ltd

Contents

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 6

Core Aggregates Ltd

Company Information

Directors	Mr John Joseph Loughran Mr John Patrick Loughran Mrs Mary Loughran Mr Kevin Loughran
Registered office	155 Drum Road Cookstown BT80 9DW
Bankers	Ulster Bank Limited Cookstown Branch 20 William Street Cookstown Co Tyrone BT80 8ND
Accountants	McKeague Morgan & Company Chartered Accountants 27 College Gardens Belfast Northern Ireland BT9 6BS

Core Aggregates Ltd

(Registration number: NI618998)

Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	264,043	322,674
Current assets			
Debtors	4	242,362	111,576
Cash at bank and in hand		<u>113,092</u>	<u>20,986</u>
		355,454	132,562
Creditors: Amounts falling due within one year	5	<u>(454,268)</u>	<u>(528,123)</u>
Net current liabilities		<u>(98,814)</u>	<u>(395,561)</u>
Total assets less current liabilities		165,229	(72,887)
Provisions for liabilities		<u>(33,403)</u>	<u>(43,013)</u>
Net assets/(liabilities)		<u>131,826</u>	<u>(115,900)</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		<u>131,821</u>	<u>(115,905)</u>
Total equity		<u>131,826</u>	<u>(115,900)</u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 February 2018 and signed on its behalf by:



Mr John Joseph Loughran
Director

Core Aggregates Ltd

Notes to the Financial Statements For the Year Ended 31 May 2017

1 General information

The company is a private company limited by share capital incorporated in the United Kingdom.

The address of its registered office is:

155 Drum Road

Cookstown

BT80 9DW

These financial statements were authorised for issue by the Board on 27 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	20% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Core Aggregates Ltd

Notes to the Financial Statements For the Year Ended 31 May 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Core Aggregates Ltd

Notes to the Financial Statements For the Year Ended 31 May 2017

3 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 June 2016	412,737	412,737
Additions	24,000	24,000
At 31 May 2017	436,737	436,737
Depreciation		
At 1 June 2016	90,063	90,063
Charge for the year	82,631	82,631
At 31 May 2017	172,694	172,694
Carrying amount		
At 31 May 2017	264,043	264,043
At 31 May 2016	322,674	322,674

4 Debtors

	2017 £	2016 £
Trade debtors	224,905	99,351
Prepayments and accrued income	15,416	12,225
Other debtors	2,041	-
	242,362	111,576

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		12,942	20,009
Corporation tax liability		68,621	184
Amounts owed to group undertakings and undertakings in which the company has a participating interest	6	149,476	319,852
Taxation and social security		84,806	44,580
Loans from directors		136,373	137,273
Accruals and deferred income		2,050	6,225
		454,268	528,123

Core Aggregates Ltd

Notes to the Financial Statements For the Year Ended 31 May 2017

6 Related party transactions

Summary of transactions with entities with joint control or significant interest

Core Aggregates Ltd has received a loan from a company under common control. The amounts are shown below:

Loans from related parties

	Entities with joint control or significant influence £
2017	
At start of period	319,852
Repaid	<u>(170,376)</u>
At end of period	<u>149,476</u>
	Entities with joint control or significant influence £
2016	
At start of period	312,849
Advanced	<u>7,003</u>
At end of period	<u>319,852</u>

7 Transition to FRS 102

The financial statements for the year ended 31st May 2017 are the first financial statements that comply with FRS 102 Section 1A - small entities. The date of transition is 1st June 2015.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted the equity or profit or loss.