

HARAMBEE LIMITED

**Company Registration Number:
NI618895 (Northern Ireland)**

Unaudited abridged accounts for the year ended 30 June 2019

Period of accounts

Start date: 01 July 2018

End date: 30 June 2019

HARAMBEE LIMITED

Contents of the Financial Statements **for the Period Ended 30 June 2019**

Balance sheet

Notes

HARAMBEE LIMITED

Balance sheet

As at 30 June 2019

| | <i>Notes</i> | 2019 | 2018 |
|---|--------------|--------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets: | 3 | 1,232 | 1,534 |
| Total fixed assets: | | <u>1,232</u> | <u>1,534</u> |
| Current assets | | | |
| Stocks: | | 1,500 | 1,500 |
| Debtors: | | 537 | 502 |
| Cash at bank and in hand: | | 972 | 635 |
| Total current assets: | | <u>3,009</u> | <u>2,637</u> |
| Creditors: amounts falling due within one year: | | (3,912) | (5,728) |
| Net current assets (liabilities): | | <u>(903)</u> | <u>(3,091)</u> |
| Total assets less current liabilities: | | 329 | (1,557) |
| Provision for liabilities: | | (292) | (292) |
| Total net assets (liabilities): | | <u>37</u> | <u>(1,849)</u> |
| Capital and reserves | | | |
| Called up share capital: | | 100 | 100 |
| Profit and loss account: | | (63) | (1,949) |
| Shareholders funds: | | <u>37</u> | <u>(1,849)</u> |

The notes form part of these financial statements

HARAMBEE LIMITED

Balance sheet statements

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 November 2019
and signed on behalf of the board by:**

Name: Robert Woollam
Status: Director

The notes form part of these financial statements

HARAMBEE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 25% on reducing balance

Valuation and information policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slowmoving items.

Other accounting policies

Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

HARAMBEE LIMITED

Notes to the Financial Statements for the Period Ended 30 June 2019

2. Employees

| | <i>2019</i> | <i>2018</i> |
|---|-------------|-------------|
| Average number of employees during the period | 3 | 2 |

HARAMBEE LIMITED

Notes to the Financial Statements for the Period Ended 30 June 2019

3. Tangible Assets

| | Total |
|-----------------------|---------------------|
| Cost | £ |
| At 01 July 2018 | 6,467 |
| Additions | 109 |
| At 30 June 2019 | <u><u>6,576</u></u> |
| Depreciation | |
| At 01 July 2018 | 4,933 |
| Charge for year | 411 |
| At 30 June 2019 | <u><u>5,344</u></u> |
| Net book value | |
| At 30 June 2019 | <u><u>1,232</u></u> |
| At 30 June 2018 | <u><u>1,534</u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.