

**Registered number  
NI 618753**

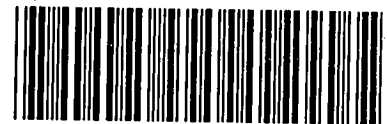
**LMR PROPERTIES LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2016**



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**LMR PROPERTIES LIMITED****Registered number****NI 618753****Abbreviated Balance Sheet  
as at 30 June 2016**

	<b>Notes</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed Assets</b>			
Intangible Assets	<b>2</b>	0	0
Tangible Assets	<b>3</b>	558,950	558,950
		<u>558,950</u>	<u>558,950</u>
<b>Current Assets</b>			
Debtors		8,474	23,620
Cash at bank and in hand		78,331	32,923
		<u>86,805</u>	<u>56,543</u>
<b>Creditors: amounts falling due within one year</b>		<u>594,049</u>	<u>590,009</u>
		594,049	590,009
<b>Net Current Liabilities</b>		<u>-507,244</u>	<u>-533,466</u>
<b>Net Assets</b>		<u><b>51,706</b></u>	<u><b>25,484</b></u>
<b>Capital and Reserves</b>			
Called up share capital	<b>4</b>	100	100
Valuation of Intangible Assets			
Profit and loss account		<u>51,706</u>	<u>25,484</u>
<b>Shareholders' funds</b>		<u><b>51,706</b></u>	<u><b>25,484</b></u>

The directors are satisfied that the company was entitled to exemption from the requirement to obtain an audit under the provision of the Companies Act 2006 Section 477.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Stephen Lawless  
Director

Approved by the board on 22nd February 2017.

## **LMR PROPERTIES LIMITED**

### **Notes to the Abbreviated Accounts for the year ended 30 June 2016**

#### **1 Accounting Policies**

##### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents Rental Incomes.

##### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their expected useful lives.

Property	Nil
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##### **Stocks**

Stock are valued at the lower of cost and net realisable value.

##### **Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for taxation purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

##### **Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

##### **Leasing and hire purchase commitments**

Assets held under hire purchase contracts and finance leases which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

##### **Pensions**

The company does not operate a defined directors contribution scheme.

**LMR PROPERTIES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2016**

<b>2</b>	<b>Intangible Fixed Assets</b>	<b>£</b>
	<b>Cost</b>	
	At 1 July 2015	0
		<hr/>
	At 30 June 2016	0
	<b>Amortisation</b>	
	At 1 July 2015	0
	Provided during the year	0
		<hr/>
	At 30 June 2016	0
	<b>Net Book Value</b>	
	At 1 July 2015	0
		<hr/>
	At 30 June 2016	0

<b>3</b>	<b>Tangible Fixed Assets</b>	<b>Total</b>	<b>Property</b>
	<b>Cost</b>		
	At 1 July 2015	558,950	558,950
	Additions	0	0
		<hr/>	<hr/>
	At 30 June 2016	558,950	558,950
	<b>Depreciation</b>		
	At 1 July 2015	0	0
	Charge for the year	0	0
		<hr/>	<hr/>
	At 30 June 2016	0	0
	<b>Net Book Value</b>		
	At 1 July 2015	558,950	558,950
		<hr/>	<hr/>
	At 30 June 2016	558,950	558,950

<b>4</b>	<b>Share capital</b>	<b>Nominal value</b>	<b>Number</b>	<b>2016 £</b>
	Allotted, called up and fully paid:			
	Ordinary shares	1p each	10,000	100