

COMPANY REGISTRATION NUMBER: NI618307

**Blackmore Quoile Crescent Limited**  
**Filleted Unaudited Financial Statements**  
**31 October 2022**



**GILROY & CO**  
Chartered accountants  
412 Newtownards Road, Belfast. BT4 1HH

# Blackmore Quoile Crescent Limited

## Statement of Financial Position

31 October 2022

|  | Note | 2022<br>£     | £                     | 2021<br>£             |
|--|------|---------------|-----------------------|-----------------------|
| <b>Current assets</b>  |      |               |                       |                       |
| Debtors  | 4    | 779,423       |                       | 779,423               |
| Cash at bank and in hand                                       |      | <u>44,291</u> |                       | <u>45,375</u>         |
|  |      | 823,714       |                       | 824,798               |
| <b>Creditors: amounts falling due within one year</b>          | 5    | <u>11,145</u> |                       | <u>70,969</u>         |
| <b>Net current assets</b>                                      |      |               | <b>812,569</b>        | <b>753,829</b>        |
| <b>Total assets less current liabilities</b>                   |      |               | <b>812,569</b>        | <b>753,829</b>        |
| <b>Creditors: amounts falling due after more than one year</b> | 6    |               | <b>56,796</b>         | <b>41,995</b>         |
| <b>Net assets</b>  |      |               | <b><u>755,773</u></b> | <b><u>711,834</u></b> |
| <b>Capital and reserves</b>                                    |      |               |                       |                       |
| Called up share capital  |      |               | 6                     | 6                     |
| Profit and loss account  |      |               | <u>755,767</u>        | <u>711,828</u>        |
| <b>Shareholders funds</b>                                      |      |               | <b><u>755,773</u></b> | <b><u>711,834</u></b> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.


# Blackmore Quoile Crescent Limited

## Statement of Financial Position *(continued)*

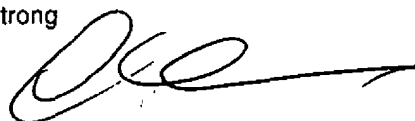
31 October 2022

These financial statements were approved by the board of directors and authorised for issue on 18 October 2022, and are signed on behalf of the board by:  
~~July~~

Mr F Boyd  
Director



Mr A Armstrong  
Director



Company registration number: NI618307

---

The notes on pages 3 to 5 form part of these financial statements.

# **Blackmore Quoile Crescent Limited**

## **Notes to the Financial Statements**

**Year ended 31 October 2022**

### **1. General information**

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 412 Newtownards Road,, Belfast, BT4 1HH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

# Blackmore Quoise Crescent Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Debtors

|               | 2022<br>£      | 2021<br>£      |
|---------------|----------------|----------------|
| Other debtors | <u>779,423</u> | <u>779,423</u> |

### 5. Creditors: amounts falling due within one year

|                 | 2022<br>£     | 2021<br>£     |
|-----------------|---------------|---------------|
| Corporation tax | 8,144         | –             |
| Other creditors | <u>3,001</u>  | <u>70,969</u> |
|                 | <u>11,145</u> | <u>70,969</u> |

### 6. Creditors: amounts falling due after more than one year

|   | 2022<br>£     | 2021<br>£     |
|---|---------------|---------------|
| Bank loans and overdrafts   | 3,628         | 4,556         |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | <u>53,168</u> | <u>37,439</u> |
|   | <u>56,796</u> | <u>41,995</u> |

# Blackmore Quoile Crescent Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

### 7. Related party transactions

The executors Mr Anderson deceased, Mrs MJ Armstrong, Bright Sky Facilities Management Ltd., Cedarville Ltd., & Halftown Ltd. are related parties and their respective balances at 31 October 2022 were

|                                      | 2022   | 2021   |
|--------------------------------------|--------|--------|
|                                      | £      | £      |
| Execs- Mr JB Anderson dec'd credit   | 15729  | 15729  |
| Mrs M Armstrong do                   | 18976  | 18976  |
| Bright Sky Facilities Management Ltd | 18463  | 18463  |
| Cedarville Ltd debit                 | 45000  | 45000  |
| Halftown Ltd debit                   | 734422 | 734422 |