

Registration number NI617785

**Clandeboyne Agencies Limited**

**Abbreviated accounts**

**for the year ended 31 March 2016**



# **Clandeboyne Agencies Limited**

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**Clandeboyne Agencies Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Clandeboyne Agencies Limited**

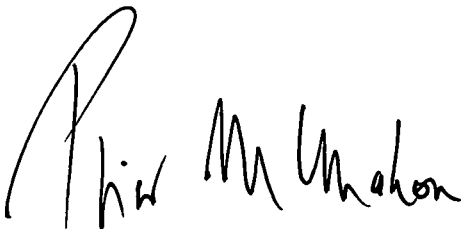
In accordance with the engagement letter dated 28 May 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements:

You have acknowledged on the balance sheet for the year ended 31 March 2016 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Prior Mc Mahon**  
**Chartered accountants**

**30 June 2016**

**104-108 Frances Street**  
**Newtownards**  
**Co Down**  
**BT23 7DY**

**Clandeboyne Agencies Limited**

**Abbreviated balance sheet  
as at 31 March 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		214,585		227,085
Tangible assets	<b>2</b>		367,672		330,064
			<u>582,257</u>		<u>557,149</u>
<b>Current assets</b>					
Stocks		102,466		138,323	
Debtors		460,961		475,957	
Cash at bank and in hand		10,375		27,235	
		<u>573,802</u>		<u>641,515</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(380,017)</u>		<u>(482,749)</u>	
<b>Net current assets</b>			<u>193,785</u>		<u>158,766</u>
<b>Total assets less current liabilities</b>			776,042		715,915
<b>Creditors: amounts falling due after more than one year</b>			(446,116)		(466,302)
<b>Provisions for liabilities</b>			<u>(24,404)</u>		<u>(20,478)</u>
<b>Net assets</b>			<u>305,522</u>		<u>229,135</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		4		4
Profit and loss account			305,518		229,131
<b>Shareholders' funds</b>			<u>305,522</u>		<u>229,135</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Clandeboyne Agencies Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 30 June 2016, and are signed on their behalf by:



**David Walker**  
**Director**

**Registration number NI617785**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Clandeboyne Agencies Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**Clandeboyne Agencies Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2016**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2015	250,000	424,189	674,189
Additions	-	110,189	110,189
Disposals	-	(3,605)	(3,605)
At 31 March 2016	<u>250,000</u>	<u>530,773</u>	<u>780,773</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2015	22,915	94,125	117,040
On disposals	-	(852)	(852)
Charge for year	12,500	69,828	82,328
At 31 March 2016	<u>35,415</u>	<u>163,101</u>	<u>198,516</u>
<b>Net book values</b>			
At 31 March 2016	<u>214,585</u>	<u>367,672</u>	<u>582,257</u>
At 31 March 2015	<u>227,085</u>	<u>330,064</u>	<u>557,149</u>

<b>3. Share capital</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Authorised</b>		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
<b>Equity Shares</b>		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>