

S & L DEVELOPMENTS (NI) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

COMPANIES HOUSE

31 OCT 2016

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COMPANIES HOUSE

S & L DEVELOPMENTS (NI) LTD

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S & L DEVELOPMENTS (NI) LTD

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

Notes	2016		2015	
	£	£	£	£
Current assets				
Stocks	-		150,813	
Debtors	18,090		27,090	
Cash at bank and in hand	134,124		30,885	
	<u>152,214</u>		<u>208,788</u>	
Creditors: amounts falling due within one year	(69,972)		(138,834)	
Total assets less current liabilities		<u>82,242</u>		<u>69,954</u>
Capital and reserves				
Called up share capital	2	2		2
Profit and loss account		82,240		69,952
Shareholders' funds		<u>82,242</u>		<u>69,954</u>

For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12/10/16



Mr Stephen Campbell
Director

Company Registration No. NI616965

S & L DEVELOPMENTS (NI) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised upon contract completion.

1.4 Stock

Work in progress is valued at the lower of cost and net realisable value. Cost comprises of purchase costs, materials and other direct costs.

2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	<u>2</u>	<u>2</u>