

Registered Number NI616766

LOFT TRADING LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

| | <i>Notes</i> | <i>2016</i> | <i>2015</i> |
|---|--------------|---------------|---------------|
| | | £ | £ |
| Current assets | | | |
| Stocks | | 5,150 | 5,150 |
| Debtors | | 5,000 | 4,000 |
| Cash at bank and in hand | | 2,775 | 2,957 |
| | | <u>12,925</u> | <u>12,107</u> |
| Creditors: amounts falling due within one year | | (7,702) | (12,323) |
| Net current assets (liabilities) | | <u>5,223</u> | <u>(216)</u> |
| Total assets less current liabilities | | <u>5,223</u> | <u>(216)</u> |
| Total net assets (liabilities) | | <u>5,223</u> | <u>(216)</u> |
| Capital and reserves | | | |
| Called up share capital | 2 | 1 | 1 |
| Profit and loss account | | 5,222 | (217) |
| Shareholders' funds | | <u>5,223</u> | <u>(216)</u> |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 December 2016

And signed on their behalf by:

CHRIS TYNDALL, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and value added tax.

Valuation information and policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

2 Called Up Share Capital

Allotted, called up and fully paid:

| | 2016 | 2015 |
|------------------------------|------|------|
| | £ | £ |
| 1 Ordinary shares of £1 each | 1 | 1 |

3 Transactions with directors

| | |
|---|---------------------------|
| Name of director receiving advance or credit: | Chris Tyndall |
| Description of the transaction: | Directors Current Account |
| Balance at 1 April 2015: | £ 12,323 |
| Advances or credits made: | £ 373 |
| Advances or credits repaid: | £ 6,300 |
| Balance at 31 March 2016: | <u>£ 6,396</u> |

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