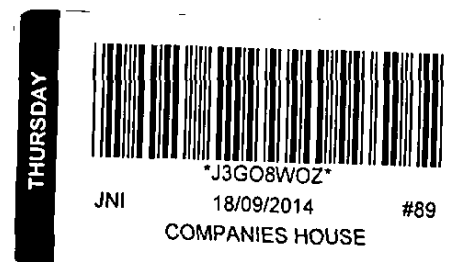


**CERES GROUP EUROPE (NI) LTD  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 MARCH 2014**



**REGISTRATION NUMBER NI616069**

**Ceres Group Europe (NI) Ltd**  
**Company limited by guarantee**

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**Ceres Group Europe (NI) Ltd  
Company limited by guarantee**

**Report to the Board of Directors on the preparation  
of unaudited statutory accounts of Ceres Group Europe (NI) Ltd  
for the period ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ceres Group Europe (NI) Ltd for the period ended 31 March 2014 which comprise income & expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Ceres Group Europe (NI) Ltd and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ceres Group Europe (NI) Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ceres Group Europe (NI) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ceres Group Europe (NI) Ltd. You consider that Ceres Group Europe (NI) Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Ceres Group Europe (NI) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**PFS & Partners  
Chartered Certified Accountants  
16 Main Street  
Limavady  
Co Derry  
BT49 0EU**

**12 September 2014**

**Ceres Group Europe (NI) Ltd**  
**Company limited by guarantee**

**Abbreviated balance sheet**  
**as at 31 March 2014**

	Notes	31/03/14	
		£	£
<b>Current assets</b>			
Debtors		1,000	
Cash at bank and in hand		9	
		<u>1,009</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(9,592)</u>	
<b>Net current liabilities</b>			<u>(8,583)</u>
<b>Total assets less current liabilities</b>			(8,583)
<b>Creditors: amounts falling due after more than one year</b>			(1,000)
<b>Provisions for liabilities</b>			<u>1,917</u>
<b>Deficiency of assets</b>			<u>(7,666)</u>
<b>Funds</b>			
Income and expenditure account			<u>(7,666)</u>
<b>Funds</b>			<u>(7,666)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**Ceres Group Europe (NI) Ltd**  
**Company limited by guarantee**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the period ended 31 March 2014**

For the period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 12 September 2014, and are signed on their behalf by:



**Peter Boyle**  
**Director**



**Elizabeth McNerlin**  
**Director**

**Registration number NI616069**

**The notes on page 4 form an integral part of these financial statements.**

**Ceres Group Europe (NI) Ltd**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the period ended 31 March 2014**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

**2. Company limited by guarantee**

The company has no share capital and is a company limited by guarantee.

**3. Going concern**

The balance sheet at 31 March 2014 shows a deficiency of assets in the sum of £7,666. The directors having had discussions with existing and future funders, are confident that the company can continue to adopt the going concern principle of preparing the financial statements.