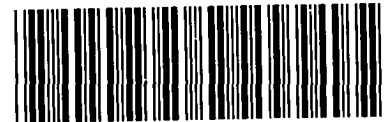


**CERES GROUP EUROPE (NI) LTD
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

WEDNESDAY



J5C3ZSAJ

JNI

27/07/2016

#96

COMPANIES HOUSE

REGISTRATION NUMBER NI616069

Ceres Group Europe (NI) Ltd
Company limited by guarantee

Contents

| | Page |
|-----------------------------------|--------------|
| Accountants' report | 1 |
| Abbreviated balance sheet | 2 - 3 |
| Notes to the financial statements | 4 - 5 |

Ceres Group Europe (NI) Ltd
Company limited by guarantee

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Ceres Group Europe (NI) Ltd
for the year ended 31 March 2016**

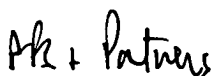
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ceres Group Europe (NI) Ltd for the year ended 31 March 2016 which comprise income & expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Ceres Group Europe (NI) Ltd and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ceres Group Europe (NI) Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ceres Group Europe (NI) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ceres Group Europe (NI) Ltd. You consider that Ceres Group Europe (NI) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ceres Group Europe (NI) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



PFS & Partners
Chartered Certified Accountants
16 Main Street
Limavady
Co Derry
BT49 0EU

30 June 2016

Ceres Group Europe (NI) Ltd
Company limited by guarantee

Abbreviated balance sheet
as at 31 March 2016

| | | 2016 | | 2015 | |
|---|--------------|-----------------|----------------|----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 2,306 | | 1,922 |
| Current assets | | | | | |
| Debtors | | 6,886 | | 4,563 | |
| Cash at bank and in hand | | 12,880 | | 1,025 | |
| | | <u>19,766</u> | | <u>5,588</u> | |
| Creditors: amounts falling due within one year | | <u>(11,249)</u> | | <u>(3,567)</u> | |
| Net current assets | | | <u>8,517</u> | | <u>2,021</u> |
| Total assets less current liabilities | | | 10,823 | | 3,943 |
| Provisions for liabilities | | | (461) | | 1,456 |
| Accruals and deferred income | | | <u>(6,845)</u> | | <u>(9,354)</u> |
| Net assets/(liabilities) | | | <u>3,517</u> | | <u>(3,955)</u> |
| Funds | | | | | |
| Income and expenditure account | | | <u>3,517</u> | | <u>(3,955)</u> |
| Funds | | | <u>3,517</u> | | <u>(3,955)</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Ceres Group Europe (NI) Ltd
Company limited by guarantee

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016

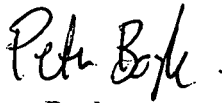
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

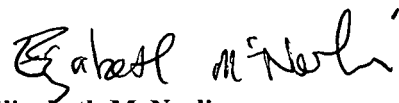
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 30 June 2016, and are signed on their behalf by:



Peter Boyle
Director



Elizabeth McNerlin
Director

Registration number NI616069

The notes on pages 4 to 5 form an integral part of these financial statements.

Ceres Group Europe (NI) Ltd
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Income

Income represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | |
|-------------------------------------|---------------------|
| Fixtures, fittings and equipment | - 20% straight line |
|-------------------------------------|---------------------|

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

Ceres Group Europe (NI) Ltd
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 March 2016

..... continued

| 2. Fixed assets | Tangible fixed assets £ |
|------------------------|--|
| Cost | |
| At 1 April 2015 | 2,013 |
| Additions | 825 |
| At 31 March 2016 | <u>2,838</u> |
| Depreciation | |
| At 1 April 2015 | 91 |
| Charge for year | 441 |
| At 31 March 2016 | <u>532</u> |
| Net book values | |
| At 31 March 2016 | <u>2,306</u> |
| At 31 March 2015 | <u><u>1,922</u></u> |

3. Company limited by guarantee

The company has no share capital and is a company limited by guarantee.