

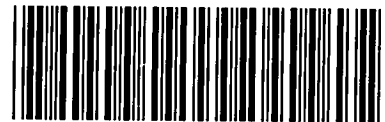
Company Registration No. NI614949 (Northern Ireland)

PETER DORNAN & COMPANY LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 30 APRIL 2016

TUESDAY



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29/11/2016

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PETER DORNAN & COMPANY LIMITED

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PETER DORNAN & COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	135,000		180,000	
Tangible assets	2	3,914		4,893	
		<u>138,914</u>		<u>184,893</u>	
Current assets					
Stocks		58,764		54,086	
Debtors		87,004		97,329	
Cash at bank and in hand		1,071,397		571,903	
		<u>1,217,165</u>		<u>723,318</u>	
Creditors: amounts falling due within one year		<u>(1,224,726)</u>		<u>(756,283)</u>	
Net current liabilities			<u>(7,561)</u>		<u>(32,965)</u>
Total assets less current liabilities			<u>131,353</u>		<u>151,928</u>
Creditors: amounts falling due after more than one year			(30,540)		(45,061)
Provisions for liabilities			<u>(610)</u>		<u>(768)</u>
			<u>100,203</u>		<u>106,099</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			100,200		106,096
Shareholders' funds			<u>100,203</u>		<u>106,099</u>

PETER DORNAN & COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2016

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

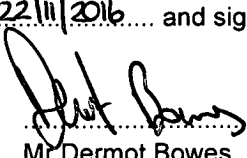
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board, authorised for issue on 22/11/2016 and signed on their behalf by:



Mr Patrick Barr
Director



Mr Dermot Bowes
Director

Company Registration No. NI614949

PETER DORNAN & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, exclusive of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing Balance
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1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

PETER DORNAN & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015 & at 30 April 2016	250,000	7,645	257,645
Depreciation			
At 1 May 2015	70,000	2,752	72,752
Charge for the year	45,000	979	45,979
At 30 April 2016	115,000	3,731	118,731
Net book value			
At 30 April 2016	135,000	3,914	138,914
At 30 April 2015	180,000	4,893	184,893

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3