

**Registered Number NI613097**

**MOSGROVE & SONS LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	23,679	12,943
		<u>23,679</u>	<u>12,943</u>
<b>Current assets</b>			
Stocks		12,500	12,639
Debtors		41,075	43,640
Cash at bank and in hand		24,917	2,376
		<u>78,492</u>	<u>58,655</u>
<b>Creditors: amounts falling due within one year</b>		(94,508)	(96,170)
<b>Net current assets (liabilities)</b>		<u>(16,016)</u>	<u>(37,515)</u>
<b>Total assets less current liabilities</b>		<u>7,663</u>	<u>(24,572)</u>
<b>Creditors: amounts falling due after more than one year</b>		(5,817)	-
<b>Total net assets (liabilities)</b>		<u>1,846</u>	<u>(24,572)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		1,844	(24,574)
<b>Shareholders' funds</b>		<u>1,846</u>	<u>(24,572)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2017

And signed on their behalf by:

**Wesley Mosgrove, Director**

**Dwayne Mosgrove, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents total invoice value, excluding vat, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Plant & Machinery - 25% Straight line

Motor vehicles - 25% Straight line

**Valuation information and policy**

Stock

Stock is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2015	32,240
Additions	21,480
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>53,720</u>
<b>Depreciation</b>	
At 1 July 2015	19,297
Charge for the year	10,744
On disposals	-
At 30 June 2016	<u>30,041</u>
<b>Net book values</b>	
At 30 June 2016	<u>23,679</u>
At 30 June 2015	<u>12,943</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.