

Abbreviated Accounts
for the Year Ended 31 January 2016
for
McCartney's of Moira Ltd

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for the Year Ended 31 January 2016**

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McCartney's of Moira Ltd
Company Information
for the Year Ended 31 January 2016

DIRECTORS: Mr George McCartney
Mrs Joan Elizabeth McCartney
Mrs Judith Millar
Mrs Sarah Price

REGISTERED OFFICE: 56-62 Main Street
Moira
Co. Down
BT67 0LQ

REGISTERED NUMBER: NI612432 (Northern Ireland)

ACCOUNTANTS: McCleary & Company Ltd
Chartered Accountants
Quaker Buildings
High Street
Lurgan
Craigavon
Co. Armagh
BT66 8BB

BANKERS: Ulster Bank Limited
49 Main Street
Moira
Co. Armagh
BT67 0LQ

McCartney's of Moira Ltd (Registered number: NI612432)

**Abbreviated Balance Sheet
31 January 2016**

	Notes	31.1.16 £	31.1.15 £
FIXED ASSETS			
Tangible assets	2	470,129	479,590
CURRENT ASSETS			
Stocks		53,109	53,055
Debtors		31,043	20,326
Cash at bank and in hand		<u>278,499</u>	<u>211,942</u>
		362,651	285,323
CREDITORS			
Amounts falling due within one year		<u>(550,388)</u>	<u>(587,458)</u>
NET CURRENT LIABILITIES		<u>(187,737)</u>	<u>(302,135)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		282,392	177,455
PROVISIONS FOR LIABILITIES		<u>(25,403)</u>	<u>(20,149)</u>
NET ASSETS		<u>256,989</u>	<u>157,306</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Retained earnings		<u>256,889</u>	<u>157,206</u>
SHAREHOLDERS' FUNDS		<u>256,989</u>	<u>157,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

McCartney's of Moira Ltd (Registered number: NI612432)

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 23 March 2016 and were signed on its behalf by:

Mr George McCartney - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 25 years
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised only to the extent that they are regarded as recoverable.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	610,182
Additions	35,201
Disposals	(7,000)
At 31 January 2016	<u>638,383</u>
DEPRECIATION	
At 1 February 2015	130,592
Charge for year	40,363
Eliminated on disposal	(2,701)
At 31 January 2016	<u>168,254</u>
NET BOOK VALUE	
At 31 January 2016	<u>470,129</u>
At 31 January 2015	<u>479,590</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	31.1.16 £	31.1.15 £
Mrs Sarah Price		
Balance outstanding at start of year	8,388	10,212
Amounts advanced	29,095	23,368
Amounts repaid	(21,006)	(25,192)
Balance outstanding at end of year	<u>16,477</u>	<u>8,388</u>
Mrs Judith Millar		
Balance outstanding at start of year	7,299	10,588
Amounts advanced	28,604	26,223
Amounts repaid	(24,246)	(29,512)
Balance outstanding at end of year	<u>11,657</u>	<u>7,299</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.