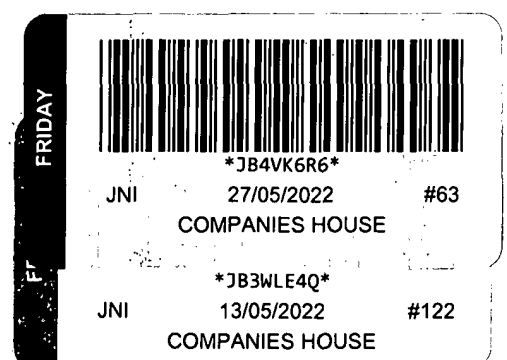


Registered number
NI612344

ASPACE2 CIC
Report and Accounts
30 April 2021



ASPACE2 CIC
Report and accounts
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ASPACE2 CIC**Registered number:****NI612344****Director's Report**

The director presents his report and accounts for the year ended 30 April 2021.

Principal activities

The company's principal activity during the year continued to provide specialist day opportunities, (specifically those with learning, physical and sensory disabilities) for young adults. We continue to develop the multisensory activities for children and adults with complex additional needs.

Directors

The following persons served as directors during the year:

Martina Bell

2 Ordinary shares

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 December 2021 and signed on its behalf.



Martina Bell
Director

ASPACE2 CIC
Accountants' Report

Accountants' report to the director of
ASPACE2 CIC

You consider that the company is exempt from an audit for the year ended 30 April 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Michael Flanagan
Accountants

OIC
21 O' Donovan Road
Culmore
Londonderry
BT48 8PS

18 December 2021

ASPACE2 CIC
Income and expenditure account
for the year ended 30 April 2021

	Notes	2021 £	2020 £
Income		632,294	541,059
Cost of sales		(2,780)	(9,836)
Gross profit		<u>629,514</u>	<u>531,223</u>
Administrative expenses		(532,905)	(424,442)
Operating profit	2	<u>96,609</u>	<u>106,781</u>
Exceptional items:			
loss on the disposal of tangible fixed assets		-	(24,681)
		<u>96,609</u>	<u>82,100</u>
Interest payable	3	(10,948)	(7,456)
Profit on ordinary activities before taxation		<u>85,661</u>	<u>74,644</u>
Tax on profit on ordinary activities	4	(22,340)	(24,500)
Profit for the financial year		<u>63,321</u>	<u>50,144</u>

ASPACE2 CIC
Balance Sheet
as at 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	6	679,604	424,959
Current assets			
Stocks		19,210	13,210
Debtors	7	50,310	58,665
Cash at bank and in hand		23,576	62,135
		<u>93,096</u>	<u>134,010</u>
Creditors: amounts falling due within one year	8	(100,063)	(101,188)
Net current (liabilities)/assets		<u>(6,967)</u>	<u>32,822</u>
Total assets less current liabilities		<u>672,637</u>	<u>457,781</u>
Creditors: amounts falling due after more than one year	9	(168,438)	(129,532)
Provisions for liabilities	10	(49,308)	(26,968)
Net assets		<u>454,891</u>	<u>301,281</u>
Capital and reserves			
Called up share capital	11	2	2
Other reserve	12	230,639	140,350
Profit and loss account	13	224,250	160,929
Shareholder's funds		<u>454,891</u>	<u>301,281</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Martina Bell
Director

Approved by the board on 17 December 2021

ASPACE2 CIC
Notes to the Accounts
for the year ended 30 April 2021

6 Tangible fixed assets

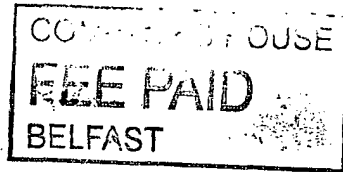
	Fixtures & fittings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 May 2020	192,833	118,871	22,170	333,874
Additions	39,713	70,074	-	109,787
At 30 April 2021	<u>232,546</u>	<u>188,945</u>	<u>22,170</u>	<u>443,661</u>
Depreciation				
At 1 May 2020	9,170	60,142	22,170	91,482
Charge for the year	11,914	28,342	-	40,256
At 30 April 2021	<u>21,084</u>	<u>88,484</u>	<u>22,170</u>	<u>131,738</u>
Net book value				
At 30 April 2021	<u>211,462</u>	<u>100,461</u>	<u>-</u>	<u>311,923</u>
At 30 April 2020	<u>183,663</u>	<u>58,729</u>	<u>-</u>	<u>242,392</u>

ASPACE2 CIC
Detailed Income and expenditure account
for the year ended 30 April 2021

	2021 £	2020 £
Sales	632,294	541,059
Cost of sales	(2,780)	(9,836)
Gross profit	<u>629,514</u>	<u>531,223</u>
Administrative expenses	(532,905)	(424,442)
Operating profit	<u>96,609</u>	<u>106,781</u>
Exceptional items	-	(24,681)
Interest payable	(10,948)	(7,456)
Profit before tax	<u>85,661</u>	<u>74,644</u>

ASPACE2 CIC
Detailed Income and expenditure account
for the year ended 30 April 2021

	2021	2020
	£	£
Income		
Income	<u>632,294</u>	<u>541,059</u>
Cost of sales		
Purchases	<u>2,780</u>	<u>9,836</u>
Administrative expenses		
Employee costs:		
Wages and salaries	243,687	178,369
Pensions	891	-
Staff training and welfare	592	-
Travel and subsistence	2,250	-
Motor expenses	282	4,000
Entertaining	-	1,225
	<u>247,702</u>	<u>183,594</u>
Premises costs:		
Rent	56,933	53,206
Light and heat	16,338	15,056
Cleaning	16,616	13,149
	<u>89,887</u>	<u>81,411</u>
General administrative expenses:		
Telephone and fax	2,638	910
Stationery and printing	238	775
Subscriptions	-	12
Travel costs	10,654	39,771
Consumables	42,022	48,163
Bank charges	4,457	6,701
Insurance	5,537	4,786
Equipment hire	9,929	1,874
Software	1,803	5,042
Repairs and maintenance	3,392	4,664
Depreciation	51,723	17,475
Sundry expenses	16	6
	<u>132,409</u>	<u>130,179</u>
Legal and professional costs:		
Accountancy fees	6,000	4,500
Tutor Costs	8,741	15,521
Advertising and PR	493	2,226
Other legal and professional	47,673	7,011
	<u>62,907</u>	<u>29,258</u>
	<u>532,905</u>	<u>424,442</u>



CIC 34

Community Interest Company Report

For official use
(Please leave blank)

--

*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

ASPACE2 CIC

Company Number

NI612344

Year Ending

30th APRIL 2021

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Aspace2 continues to provide therapeutic day opportunities to children, young adults and adults with learning disabilities, many of these service users present with very complex behavioural and mental health needs and require this support to enable them to live as successfully as they possibly can within the community environment.

Service users attending Aspace2 may live at home with aging parents or live in supported living facilities, this daily support is invaluable to maintain this living arrangement.

Referrals are made to Aspace2 from the Western Health and Social care Trust.

Aspace2 has a contractual agreement with the WHSCT for 40 wte services users.

We provide structured programmes for up to 40 adults daily, we offer multisensory opportunities for up to 30 adults and children daily on a sessional basis.

Children and young adults attend the Multisensory facilities from throughout the Northwest of the province and North Donegal.

Our services continued online for many of our service users over the period of the pandemic, however we resumed face to face service delivery from September 1st 2020.

Aspace2 has developed a training catering school for young adults with additional support needs, we offer up to 10 training places per day, the school supports the restaurant, the restaurant is open for teaching and training purposes only at this time.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

WH SCT

North Coast Community Transport

Praxis care

Mencap

Health Service (HSE)

North West Regional College (NWRC)

WH SCT Keyworkers, Praxiscare and Mencap keyworkers liaise regularly to discuss clients

We also meet on a regular basis, formally and informally to discuss new referrals, progress of current clients attending, we hold annual reviews of progress for each client attending Aspace2.

We liaise with North Coast accessible community transport to plan and provide suitable transport for all attendee's

We liaise with the NWRC to plan and implement training and education classes throughout the year.

HSE staff support clients attending the Multisensory environments, we work closely to ensure their complex needs are met satisfactorily.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

M. Bell

Date

29/04/2022

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)