

**Registered Number NI612168**

**FORESIGHT SOLUTIONS (2012) LIMITED**

**Abbreviated Accounts**

**31 March 2014**

**Abbreviated Balance Sheet as at 31 March 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	3,545	727
Investments		-	-
		<u>3,545</u>	<u>727</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		8,122	6,712
Investments		-	-
Cash at bank and in hand		47,696	26,425
		<u>55,818</u>	<u>33,137</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(17,347)	(15,685)
<b>Net current assets (liabilities)</b>		<u>38,471</u>	<u>17,452</u>
<b>Total assets less current liabilities</b>		<u>42,016</u>	<u>18,179</u>
<b>Creditors: amounts falling due after more than one year</b>		(2,839)	(2,342)
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>39,177</u>	<u>15,837</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		39,176	15,836
<b>Shareholders' funds</b>		<u>39,177</u>	<u>15,837</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2014

And signed on their behalf by:

**Brian Sheehan, Director**

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 20%

2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	970
Additions	3,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>3,970</u>
<b>Depreciation</b>	
At 1 April 2013	243
Charge for the year	182
On disposals	-
At 31 March 2014	<u>425</u>
<b>Net book values</b>	
At 31 March 2014	<u><u>3,545</u></u>
At 31 March 2013	<u><u>727</u></u>

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 20%

3 Transactions with directors

Name of director receiving advance or credit:	Mr Brian Sheehan
Description of the transaction:	Directors loan account
Balance at 1 April 2013:	£ 2,342
Advances or credits made:	£ 497
Advances or credits repaid:	-
Balance at 31 March 2014:	<u>£ 2,839</u>

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Brian Sheehan is a company director and has a direct interest in 100% of the company's equity share capital. The balance owed to Brian Sheehan on the directors loan account at the 31st March 2014 was £2,839 (2103 £2,342). No interest has been charged on this outstanding amount.

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