


**SCOTT SPORT (NI) LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

WED	THU	FRI	MONDAY	TUESDAY
				
J8I3OETT JNI 12/11/2019 #83 COMPANIES HOUSE				
J8HJP28X JNI 04/11/2019 #77 COMPANIES HOUSE				
J8GUPX8A JNI 25/10/2019 #16 COMPANIES HOUSE				
J8CYTWRD JNI 30/08/2019 #52 COMPANIES HOUSE				
J8CCCMRS JNI 21/08/2019 #42 COMPANIES HOUSE				

Scott Sport (NI) Limited
Director's Report and Unaudited Financial Statements
For The Year Ended 30 September 2018

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Scott Sport (NI) Limited
Company Information
For The Year Ended 30 September 2018

Director	Mr Steve Scott
Company Number	NI611925
Registered Office	Ormeau House 91-97 Ormeau Road Belfast BT7 1SH
Accountants	DNTCA Ltd Chartered Accountants Ormeau House 91-97 Ormeau Road Belfast BT7 1SH

Scott Sport (NI) Limited
Company No. NI611925
Director's Report For The Year Ended 30 September 2018

The director presents his report and the financial statements for the year ended 30 September 2018.

Directors

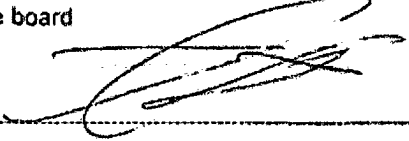
The directors who held office during the year were as follows:

Mr Steve Scott

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Steve Scott

Date

15/8/19

**Scott Sport (NI) Limited
Accountant's Report
For The Year Ended 30 September 2018**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 September 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**DNTCA Ltd
Chartered Accountants
Ormeau House
91-97 Ormeau Road
Belfast
BT7 1SH**

Date

Scott Sport (NI) Limited
Profit and Loss Account
For The Year Ended 30 September 2018

	Notes	2018 £	2017 £
TURNOVER		37,444	-
Cost of sales		(10,800)	-
GROSS PROFIT		26,644	-
Administrative expenses		(23,671)	(19,135)
OPERATING PROFIT/(LOSS) AND PROFIT/(LOSS) FOR THE FINANCIAL YEAR		2,973	(19,135)

The notes on pages 7 to 9 form part of these financial statements.

Scott Sport (NI) Limited
Balance Sheet
As at 30 September 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		11,000		11,000
Tangible Assets	4		9,124		10,220
			<u>20,124</u>		<u>21,220</u>
CURRENT ASSETS					
Stocks	5	-		10,800	
Debtors	6	44,494		7,050	
Cash at bank and in hand		4,165		4,165	
		<u>48,659</u>		<u>22,015</u>	
Creditors: Amounts Falling Due Within One Year	7	<u>(231,722)</u>		<u>(209,147)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(183,063)</u>		<u>(187,132)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(162,939)</u>		<u>(165,912)</u>
NET ASSETS			<u>(162,939)</u>		<u>(165,912)</u>
CAPITAL AND RESERVES					
Share premium account			18,635		18,635
Profit and Loss Account			(181,574)		(184,547)
SHAREHOLDERS' FUNDS			<u>(162,939)</u>		<u>(165,912)</u>

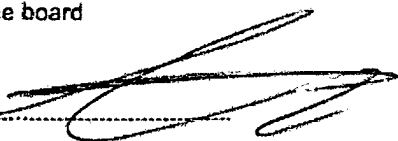
Scott Sport (NI) Limited
Balance Sheet (continued)
As at 30 September 2018

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Steve Scott

Date

15/8/19

The notes on pages 7 to 9 form part of these financial statements.

Scott Sport (NI) Limited
Notes to the Financial Statements
For The Year Ended 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	5% Straight Line
Fixtures & Fittings	15% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2017: 1)

Scott Sport (NI) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

3. Intangible Assets

	Other £
Cost	
As at 1 October 2017	11,000
As at 30 September 2018	<u>11,000</u>
Net Book Value	
As at 30 September 2018	<u>11,000</u>
As at 1 October 2017	<u>11,000</u>

4. Tangible Assets

	Plant & Machinery £	Fixtures & Fittings £	Total £
Cost			
As at 1 October 2017	6,251	10,000	16,251
As at 30 September 2018	<u>6,251</u>	<u>10,000</u>	<u>16,251</u>
Depreciation			
As at 1 October 2017	1,251	4,780	6,031
Provided during the period	313	783	1,096
As at 30 September 2018	<u>1,564</u>	<u>5,563</u>	<u>7,127</u>
Net Book Value			
As at 30 September 2018	<u>4,687</u>	<u>4,437</u>	<u>9,124</u>
As at 1 October 2017	<u>5,000</u>	<u>5,220</u>	<u>10,220</u>

5. Stocks

	2018 £	2017 £
Stock - finished goods	-	10,800
	<u>-</u>	<u>10,800</u>

Scott Sport (NI) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	7,150	7,150
Called up share capital not paid	(100)	(100)
	<u>7,050</u>	<u>7,050</u>
Due after more than one year		
Other debtors	37,444	-
	<u>37,444</u>	<u>-</u>
	<u>44,494</u>	<u>7,050</u>

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Director's loan account	231,722	209,147
	<u>231,722</u>	<u>209,147</u>

8. General Information

Scott Sport (NI) Limited is a private company, limited by shares, incorporated in Northern Ireland, registered number NI611925. The registered office is Ormeau House, 91-97 Ormeau Road, Belfast, BT7 1SH.

Scott Sport (NI) Limited
Trading Profit and Loss Account
For The Year Ended 30 September 2018

	2018		2017	
	£	£	£	£
TURNOVER				
Other trading income		37,444		-
COST OF SALES				
Opening stock - finished goods	10,800		10,800	
Closing stock - finished goods	-		(10,800)	
		<u>(10,800)</u>		<u>-</u>
GROSS PROFIT		26,644		-
Administrative Expenses				
Rent	5,000		3,500	
Vehicle running costs	10,500		8,000	
Printing, postage and stationery	2,150		2,150	
Accountancy fees	3,000		2,500	
Depreciation	1,095		1,234	
Sundry expenses	1,926		1,751	
		<u>(23,671)</u>		<u>(19,135)</u>
OPERATING PROFIT/(LOSS) AND PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>2,973</u>		<u>(19,135)</u>