

**KEY ONE PROPERTY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2018**

KEY ONE PROPERTY LTD
UNAUDITED ACCOUNTS
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KEY ONE PROPERTY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2018

Director	Mark Colhoun
Company Number	NI610962 (Northern Ireland)
Registered Office	115 Creagh Road Belfast BT6 0LA
Accountants	Clear Accounting NI 9 Pinehill Green Bangor BT19 6SQ

KEY ONE PROPERTY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 5 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	80,220	84,040
Tangible assets	<u>5</u>	6,055	225
		<u>86,275</u>	<u>84,265</u>
Current assets			
Debtors	<u>6</u>	30,588	1,073
Cash at bank and in hand		5,715	45,535
		<u>36,303</u>	<u>46,608</u>
Creditors: amounts falling due within one year	<u>7</u>	(103,853)	(109,945)
Net current liabilities		<u>(67,550)</u>	<u>(63,337)</u>
Net assets		<u>18,725</u>	<u>20,928</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		18,724	20,927
Shareholders' funds		<u>18,725</u>	<u>20,928</u>

For the year ending 5 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 3 January 2018.

Mark Colhoun
Director

Company Registration No. NI610962

KEY ONE PROPERTY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2018

1 Statutory information

Key One Property Ltd is a private company, limited by shares, registered in Northern Ireland, registration number NI610962. The registered office is 115 Creagh Road, Belfast, BT6 0LA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	50
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4 Intangible fixed assets

	Goodwill
	£
Cost	
At 6 April 2017	95,500
At 5 April 2018	95,500
Amortisation	
At 6 April 2017	11,460
Charge for the year	3,820
At 5 April 2018	15,280
Net book value	
At 5 April 2018	80,220
At 5 April 2017	84,040

KEY ONE PROPERTY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2018

5 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 6 April 2017	-	690	690
Additions	1,669	1,583	3,252
At 5 April 2018	1,669	2,273	3,942
Depreciation			
At 6 April 2017	-	465	465
Charge for the year	(1,345)	(1,233)	(2,578)
At 5 April 2018	(1,345)	(768)	(2,113)
Net book value			
At 5 April 2018	3,014	3,041	6,055
At 5 April 2017	-	225	225

6 Debtors

	2018	2017
	£	£
Trade debtors	1,465	1,073
Other debtors	29,123	-
	30,588	1,073

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	15,043	-
Trade creditors	16,013	2,175
Taxes and social security	-	3,366
Other creditors	1,572	14,404
Loans from directors	70,805	90,000
Accruals	420	-
	103,853	109,945

8 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Average number of employees

During the year the average number of employees was 0 (2017: 0).

