

**KEY ONE PROPERTY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2017**

KEY ONE PROPERTY LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

KEY ONE PROPERTY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2017

Director	Mark Colhoun
Company Number	NI610962 (Northern Ireland)
Registered Office	115 Creagh Road Belfast BT6 0LA
Accountants	Clear Accounting NI 9 Pinehill Green Bangor BT19 6SQ

KEY ONE PROPERTY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 5 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	84,040	87,860
Tangible assets	<u>5</u>	225	165
		<u>84,265</u>	<u>88,025</u>
Current assets			
Debtors	<u>6</u>	1,073	16,888
Cash at bank and in hand		45,535	21,375
		<u>46,608</u>	<u>38,263</u>
Creditors: amounts falling due within one year	<u>7</u>	(109,945)	(109,939)
Net current liabilities		<u>(63,337)</u>	<u>(71,676)</u>
Net assets		<u>20,928</u>	<u>16,349</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		20,927	16,348
Shareholders' funds		<u>20,928</u>	<u>16,349</u>

For the year ending 5 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 December 2017.

Mark Colhoun
Director

Company Registration No. NI610962

KEY ONE PROPERTY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2017

1 Statutory information

Key One Property Ltd is a private company, limited by shares, registered in Northern Ireland, registration number NI610962. The registered office is 115 Creagh Road, Belfast, BT6 0LA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 5 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 6 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	50
--------------------	----

KEY ONE PROPERTY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2017

4 Intangible fixed assets

Goodwill
£

Cost

At 6 April 2016

95,500

At 5 April 2017

95,500

Amortisation

At 6 April 2016

7,640

Charge for the year

3,820

At 5 April 2017

11,460

Net book value

At 5 April 2017

84,040

At 5 April 2016

87,860

5 Tangible fixed assets

**Computer
equipment**
£

Cost or valuation

At cost

At 6 April 2016

330

Additions

360

At 5 April 2017

690

Depreciation

At 6 April 2016

165

Charge for the year

300

At 5 April 2017

465

Net book value

At 5 April 2017

225

At 5 April 2016

165

6 Debtors

2017

2016

£

£

Trade debtors

1,073

1,504

Other debtors

-

15,384

1,073

16,888

7 Creditors: amounts falling due within one year

2017

2016

£

£

Trade creditors

2,175

1,092

Taxes and social security

3,366

-

Other creditors

14,404

18,847

Loans from directors

90,000

90,000

109,945

109,939

KEY ONE PROPERTY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2017

8 Share capital

2017

2016

£

£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

