

**KEY ONE PROPERTY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016**

KEY ONE PROPERTY LIMITED
ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	<u>2</u>	87,860	91,680
Tangible assets	3	165	330
		<u>88,025</u>	<u>92,010</u>
Current assets			
Stocks		-	99
Debtors		16,888	27,145
Cash at bank and in hand		21,375	3,229
		<u>38,263</u>	<u>30,473</u>
Creditors: amounts falling due within one year		(109,939)	(117,736)
Net current liabilities		<u>(71,676)</u>	<u>(87,263)</u>
Net assets		16,349	4,747
Capital and reserves			
Called up share capital	<u>4</u>	1	1
Profit and loss account		16,348	4,746
Total shareholders' funds		<u>16,349</u>	<u>4,747</u>

For the year ending 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 2 January 2017

Mark Colhoun
Director

Company Registration No. NI610962

KEY ONE PROPERTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	50
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2 Intangible fixed assets

	£
Cost	
At 6 April 2015	95,500
At 5 April 2016	95,500
Amortisation	
At 6 April 2015	3,820
Charge for the year	3,820
At 5 April 2016	7,640
Net book value	
At 5 April 2016	87,860
At 5 April 2015	91,680

3 Tangible fixed assets

	£
Cost	
At 6 April 2015	330
At 5 April 2016	330
Depreciation	
Charge for the year	165
At 5 April 2016	165
Net book value	
At 5 April 2016	165
At 5 April 2015	330

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4 Share capital

2016
£

2015
£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1

