

Registered Number:NI610471

Northern Ireland

Abbeyview Renewables Ltd

Unaudited Financial Statements

For the year ended 31 December 2020

Abbeyview Renewables Ltd
Contents Page
For the year ended 31 December 2020

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Abbeyview Renewables Ltd
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	10,706	13,045
		10,706	13,045
Current assets			
Inventories	3	14,500	9,320
Trade and other receivables	4	8,438	8,476
Cash and cash equivalents		34,754	27,922
		57,692	45,718
Trade and other payables: amounts falling due within one year	5	(49,242)	(39,059)
Net current assets		8,450	6,659
Total assets less current liabilities		19,156	19,704
Net assets		19,156	19,704
Capital and reserves			
Called up share capital		2	2
Retained earnings		19,154	19,702
Shareholders' funds		19,156	19,704

For the year ended 31 December 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 06 July 2021 and were signed by:

Francis Killen Director

Abbeyview Renewables Ltd
Notes to the Financial Statements
For the year ended 31 December 2020

Statutory Information

Abbeyview Renewables Ltd is a private limited company, limited by shares, domiciled in Northern Ireland, registration number NI610471.

Registered address:
53 Abbeyview Road
Crossgar
Co Down
Northern Ireland
BT30 9JD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Plant & Equipment - 15% reducing balance
Motor Vehicles - 20% reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Abbeyview Renewables Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2020

2. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation			
At 01 January 2020	7,300	23,380	30,680
At 31 December 2020	7,300	23,380	30,680
Provision for depreciation and impairment			
At 01 January 2020	1,917	15,718	17,635
Charge for year	807	1,532	2,339
At 31 December 2020	2,724	17,250	19,974
Net book value			
At 31 December 2020	4,576	6,130	10,706
At 31 December 2019	5,383	7,662	13,045

3. Inventories

	2020 £	2019 £
Stocks	14,500	9,320

4. Trade and other receivables

	2020 £	2019 £
Trade debtors	1,300	-
Other debtors	7,138	8,476
	8,438	8,476

The debtors above include the following amounts falling due after more than one year:

Other debtors	-	800
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Abbeyview Renewables Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2020

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft	20,000	-
Trade creditors	13,726	20,033
Taxation and social security	1,651	762
Other creditors	13,865	18,264
	49,242	39,059

6. Average number of persons employed

During the year the average number of employees was 1 (2019 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.