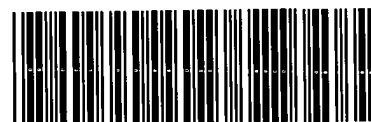


REGISTERED COMPANY NUMBER: NI610269 (Northern Ireland)
REGISTERED CHARITY NUMBER: 101626

FERMANAGH COMMUNITY TRANSPORT
REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

CavanaghKelly
Chartered Accountants and Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

WEDNESDAY



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12/01/2022

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COMPANIES HOUSE

FERMANAGH COMMUNITY TRANSPORT

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FOR THE YEAR ENDED 31 MARCH 2021**

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FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives are to reduce social exclusion by providing an affordable, accessible and reliable transport service in rural areas of Fermanagh.

Activities and achievements

Whilst the period has been a challenge to individuals, communities, organisations, sectors, nations, and the world, COVID has shone a light on the outstanding contribution, agility, responsiveness and professionalism of community transport, and its expertise and capabilities in supporting and enabling many of the most vulnerable persons and communities within and across Fermanagh. This capability and responsiveness have been widely acknowledged and celebrated by local and regional bodies alike, as well as been picked up and profiled on TV by BBC NI. Indeed, it has precipitated a wider conversation amongst many organisations as to the fuller role community transport could play in meeting as yet unmet need. This has been evidenced in conversations and actions within Fermanagh and Omagh District Council's Community Planning process and their Transport and Anti-Poverty Working Groups respectively, and the Western Health and Social Care Trust's Pathfinder Initiative.

COVID-19 saw most of our membership go into shielding and isolation for the year due to their often-underlying multiple health issues. This was an enormous shock to the organisation and team of staff and volunteers. We could never have anticipated or planned for such a profound and unprecedented event. We recognised the 'lifeline' nature of our service prior to the onset of COVID and the absolute importance of our service for getting our members into life. Their lives would change beyond recognition, and they needed us more than they ever did in the past. We understood what this would mean for them and the challenges it would present. We as a charity were not prepared to stand by and watch our members become isolated and excluded within the context of the challenge, fear, and uncertainty of COVID 19. We were determined to reach out and help and support in whatever way we could within the means of the resources and capabilities we had.

Our membership base has increased over the period 2020-21, a trend we firmly believe will continue due to the confluence of several factors, not least the increasing pressure on community transport to play a greater role in enabling and assisting individuals to get to their local GP and outpatient appointments and clinics and the anticipated surge in need and demand given the suspension of many routine and non-routine procedures and appointments because of COVID. The number of registered users (members and non-members) rose by a staggering 133% from before March 2020. The uplift in new passenger numbers/ members was predominantly accounted for by the group comprised of those persons who were advised to shield and self-isolate due to their high risk and vulnerability due to the COVID virus. As might be expected, the majority of our existing pre-Pandemic members found themselves within the high-risk category. This group was then substantially augmented as many more people reached out to us to help them access their essential food deliveries and prescriptions. Our decision very early on proceeding the immediate outbreak of COVID-19 to re-orientate and redeploy our resources and capabilities to bring the supports and services to our members and non-members who needed them proved to be highly appropriate as evidenced by the demand.

The Fermanagh Community Transport Volunteer Social Car Scheme was ceased with immediate effect with the onset of the Pandemic at the end of March 2020. As an organisation, we deemed it to be too high risk to ask a volunteer to transport a member or non-member in their vehicle at such close proximity, given what we knew about the virus and its transmission. We were subsequently able to redeploy several of our volunteers to assist us with the Department of Communities funded COVID Emergency Food Parcel Deliveries, a scheme which was coordinated at the local level by Fermanagh and Omagh District Council. We delivered more than 10,000 emergency food parcels on behalf of the Council and DFC to the people most in need. Our group hire fell away immediately. Groups could not hire our vehicles with or without a driver, with the consequent loss of circa £140,000 of unrestricted income, a massive reduction for any charitable organisation to have to absorb. This income has in previous years been fundamental in providing the necessary match-funding to cover the full-cost of providing the rural dial a lift service. This past financial year would see us challenged to operate within the parameters of the annual DfI allocation and the DEARA Assisted Rural Transport Scheme monies. With the immediate onset of COVID-19, FCT as with all other transport operators was required to ensure social distancing on the vehicles for those undertaking essential travel. This has meant over the year that our operating capacity on any given vehicle has been reduced from 16 member passengers to 4 or 5 passengers. This has severely limited the number of members and non-members we have been able to assist in terms

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

Activities and achievements (continued)

of essential travel. This is reflected in the trip numbers for the year, compared to the financial year 2019-20.

As an organisation committed to social inclusion and accessibility, we can say with confidence and pride, that the entire team which makes up Fermanagh Community Transport has risen to the occasion and lived our core values of professionalism, reliability, and compassion through frontline action in the most difficult and unprecedented circumstances. FCT through its dedicated team of drivers, administrators and volunteers provided 18,477 trips. The letters, emails, cards and social media posts from those individuals and families we have served over the past year have been truly heart-warming and affirming. They have all conveyed the importance of the service and the humanity and dignity with which it was delivered, the encouragement and hope it gave during the many dark days, the absolute value and criticality of the human contact and camaraderie between the drivers and those who were shielding and isolating. For many, the contact with our outstanding team of professional drivers and administration team was the only human contact they had throughout COVID over the year. The individuals looked forward to speaking with the admin team and seeing and speaking with the drivers as they delivered the emergency food parcels, medicines and prescriptions and other essential supplies.

Fermanagh Community Transport was called upon by numerous organisations who required assistance with the transport and movement of people, personal protective equipment, social and psychological well-being supports and packs, as well as meals. Some of the organisations we have partnered with were Fermanagh and Omagh District Council, Department for Communities, Rural Housing Association (NI), South West Ageing Partnership, Volunteer Now Fermanagh and Omagh, Groundwork NI, Letterbreen and Mullaghduin Partnership, Royal National Institute for the Blind, Migrant NI, The OAK Healthy Living Centre, The ARC Healthy Living Centre, Western Health and Social Care Trust, First Housing (NI), Enniskillen Elim Church and The Macular Degeneration Society to name but a few.

Given the circumstances surrounding the Pandemic and the fact the Northern Ireland Ambulance Service Non-Emergency Transport Service was stood down so that all NIAS resources could be redeployed toward dealing with COVID, we were asked by several individuals who were advised by their GP to contact us to see if we could facilitate transport to out of area hospital appointments, which is ordinarily outside of the scope of our service. Such was the urgency and need of the patients, that we as an organisation were in no doubt that we would assist these individuals where we could. We transported several persons from Fermanagh to appointments in Omagh Hospital and Altnagelvin Hospital to have eye surgery, cancer treatment, and complicated pregnancy examination etc. We were delighted to be able to begin to offer transport to the most vulnerable and at-risk individuals so that they could receive their first and second jabs of vaccine at their nearest vaccination centre. We helped to relocate a vulnerable family and their belongings from a remote rural area of Fermanagh to Omagh town so that the family could be closer to their loved one who was going through renal dialysis.

COVID has brought into sharp focus and generated a wider understanding and appreciation of the nature and extent of isolation, loneliness, and exclusion right across Fermanagh. FCT sincerely hopes that the experience and learning through COVID and the wider awareness and recognition gained through this period will only strengthen and reinforce the need and support for Fermanagh Community Transport and rural community transport more generally across rural Northern Ireland, and the need for greater collaborative and intelligence led design and development of solutions and services to enhance and support our most vulnerable individuals, families and communities in terms of reducing their experienced isolation and exclusion. FCT has witnessed first-hand the powerful collaboration amongst the host of organisations and agencies within the Fermanagh area and what can be achieved when the focus is truly on need and the individual. This has been a tremendously positive outcome from the year. Relationships and communication which may not have occurred, or at the very least would have taken perhaps years to cultivate and nurture, were developed at fast pace. This is something we hope will continue to be built upon as we continue to move forward.

The Board of Management has been exemplary in its leadership and governance in the past year, working collectively to ensure that the organisation remained true to its mission and principles and at the same time ensuring that the support and services delivered were done so in the safest possible way. The Board itself had to adapt to this 'new normal'. In person meetings were superseded by virtual meetings. All members of the board embraced the new working methods and ensured that the organisation was fully aware and responsive to the rapidly changing circumstances.

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

Activities and achievements (continued)

Looking to the year ahead, we already see a significant uplift in demand and membership, but our capacity is still severely curtailed due to the necessary social distancing. We expect the rise in demand to continue, driven by the backlog in GP and hospital appointments, most of which were suspended over the past year, and which are now starting to come back online. This we expect will be further reinforced by the heavy pressures on the Northern Ireland Ambulance Service Non-Emergency Transport Service for patients to hospital appointments. Whilst FCT has reached the financial year end and achieved a surplus in same, this has been because of prudent and calculated management within an uncertain and volatile environment. It is the intention of FCT to deploy this surplus to build-back the service by way of recruiting new drivers and acquiring much needed replacement vehicles. Given the lower operating capacity per vehicle and with no clear sign of a lessening of social distancing, we need more drivers and more of our vehicles on the road. Without using the surplus in this way, we will be forced to make difficult choices in terms of who can use our service and who cannot.

Public benefit

The Trustees of Fermanagh Community Transport confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ended 31 March 2021.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The organisation has maintained its membership and its level of services to the target population throughout the year.

Financial review

Financial position

Sources of funding for the Charity have remained stable with the charity generating a surplus during the year of £94,333 (2020: Surplus £24,441).

The surplus created this year has been put towards the Charity's Reserves Policy of building towards the level of Reserves outlined in the Reserves Policy Note, and the trustees can confirm the target level of Reserves has been met.

Reserves policy

Fermanagh Community Transport's current policy is to trade and deliver services, employ staff, rent premises, purchase/hire/lease vehicles and equipment, purchase goods and services. The Fermanagh Community Transport Trustees must ensure that it has sufficient resources.

It is considered good practice to seek to build financial reserves which will enable the organisation to meet future commitments or unforeseen expenses without a negative impact on the ability to deliver services or develop our business in the manner planned.

By holding reserves, the organisation will be able to;

1. absorb setbacks and take advantage to change and opportunity;
2. demonstrate a plan for viability beyond the immediate future and provide reliable services over the longer term;
3. demonstrate to funders that the organisation has given consideration to long-term plans and viability.

Principal risks and uncertainties

The Trustees have conducted a review of the key risks facing the charity and have established procedures to manage those risks. Significant external risks in relation to funding have led to the development of a strategic plan which allows for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Fermanagh Community Transport is a company limited by guarantee, not having a share capital. It is registered as a charity with the Charity Commission NI.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Anyone within the area of benefit who subscribes to the objects of the Company can become a member of the Company. Suitable new Trustees are recruited from among the members by the current trustees and presented to the AGM to be appointed as per the Governing Document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI610269 (Northern Ireland)

Registered Charity number

101626

Registered office

42 Enniskillen Business Centre
Enniskillen
BT74 4RL

Trustees

Barry Boyle
Eileen Drumm
Allison Forbes
Catherine Magowan
Pauline McManus (resigned 11/11/2020)
David Monaghan

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

Company Secretary

David Monaghan

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

CavanaghKelly
Chartered Accountants and Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Fermanagh Community Transport for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

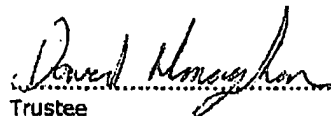
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, CavanaghKelly, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

25-06-2021


Trustee



David Monaghan

Eileen Drumm

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT

Opinion

We have audited the financial statements of Fermanagh Community Transport (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of trustees' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit.
-

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit in respect of fraud are to assess the risk of material misstatement due to fraud, design and implement appropriate responses to those assessed risks and to respond appropriately to instances of fraud or suspected fraud identified during the course of our audit. However, the primary responsibility for the prevention and detection of fraud rests with management and those charged with governance of the charitable company.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained understanding of the legal and regulatory requirements applicable to the charitable company's financial statements and considered the most significant are the Companies Act 2006, Financial Reporting Standards (FRS 102), and the Charities Act (NI) 2008;
- We have assessed the risk of material misstatement of the financial statements, including risk of material misstatement due to fraud and how it might occur by holding discussions with management and those charged with governance;
- We enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations;
- Understanding the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations; and
- Discussions amongst the audit engagement team regarding how fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion we identified the following potential areas where fraud may occur: completeness of revenue recognition in respect of grant income and management override.

The audit response to risks identified included:


- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the relevant laws and regulations above;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are reasonable and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
FERMANAGH COMMUNITY TRANSPORT**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ryan Falls (Senior Statutory Auditor)
for and on behalf of CavanaghKelly
Chartered Accountants and Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

Date: 25/6/21.....

FERMANAGH COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	-	456,744	456,744	438,859
Charitable activities	5				
Restricted Charitable activities		-	16,056	16,056	35,548
Unrestricted Charitable activities		6,303	-	6,303	85,072
Other trading activities	4	47	-	47	686
Other Income		-	-	-	15,294
Total		<u>6,350</u>	<u>472,800</u>	<u>479,150</u>	<u>575,459</u>
EXPENDITURE ON					
Charitable activities	6				
Restricted Charitable activities		-	326,166	326,166	496,289
Unrestricted Charitable activities		58,651	-	58,651	54,729
Total		<u>58,651</u>	<u>326,166</u>	<u>384,817</u>	<u>551,018</u>
NET INCOME		<u>(52,301)</u>	<u>146,634</u>	<u>94,333</u>	<u>24,441</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>561,795</u>	<u>-</u>	<u>561,795</u>	<u>537,354</u>
TOTAL FUNDS CARRIED FORWARD		<u>509,494</u>	<u>146,634</u>	<u>656,128</u>	<u>561,795</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 13 to 20 form an integral part of these financial statements.

The notes form part of these financial statements

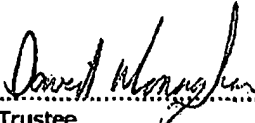
FERMANAGH COMMUNITY TRANSPORT

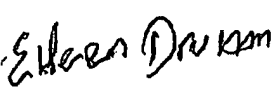
STATEMENT OF FINANCIAL POSITION

31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	79,718	17,438	97,156	83,695
CURRENT ASSETS					
Debtors: amounts falling due within one year	13	43,175	33,077	76,252	84,912
Cash at bank and in hand		<u>411,557</u>	<u>96,119</u>	<u>507,676</u>	<u>424,696</u>
		454,732	129,196	583,928	509,608
CREDITORS					
Amounts falling due within one year	14	(24,956)	-	(24,956)	(31,508)
NET CURRENT ASSETS		<u>429,776</u>	<u>129,196</u>	<u>558,972</u>	<u>478,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>509,494</u>	<u>146,634</u>	<u>656,128</u>	<u>561,795</u>
NET ASSETS		<u>509,494</u>	<u>146,634</u>	<u>656,128</u>	<u>561,795</u>
FUNDS	15				
Unrestricted funds				509,494	561,795
Restricted funds				<u>146,634</u>	<u>-</u>
TOTAL FUNDS				<u>656,128</u>	<u>561,795</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25-06-2021 and were signed on its behalf by:


Trustee



David Monaghan

Eileen Drumm

The notes form part of these financial statements

FERMANAGH COMMUNITY TRANSPORT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>130,614</u>	<u>(7,559)</u>
Net cash provided by/(used in) operating activities		<u>130,614</u>	<u>(7,559)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(47,634)	(38,115)
Sale of tangible fixed assets		<u>-</u>	<u>17,308</u>
Net cash used in investing activities		<u>(47,634)</u>	<u>(20,807)</u>
Change in cash and cash equivalents in the reporting period		82,980	(28,366)
Cash and cash equivalents at the beginning of the reporting period		<u>424,696</u>	<u>453,062</u>
Cash and cash equivalents at the end of the reporting period		<u>507,676</u>	<u>424,696</u>

The notes form part of these financial statements

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	94,333	24,441
Adjustments for:		
Depreciation charges	34,173	30,548
Profit on disposal of fixed assets	-	(15,294)
Decrease/(Increase) in debtors	8,660	(9,060)
Decrease in creditors	<u>(6,552)</u>	<u>(38,194)</u>
Net cash provided by/(used in) operations	<u>130,614</u>	<u>(7,559)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	<u>424,696</u>	<u>82,980</u>	<u>507,676</u>
	<u>424,696</u>	<u>82,980</u>	<u>507,676</u>
Total	<u>424,696</u>	<u>82,980</u>	<u>507,676</u>

The notes form part of these financial statements

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 42 Enniskillen Business Centre, Lackaghboy Industrial Estate, Enniskillen, Co. Fermanagh, BT74 4RL.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates;

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gain and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	40% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Designated Fund

The Trustees have concluded that there is a requirement for three Designated Reserves as per previous years. A Reserve for capital purchasing of buses, a Reserve for calculated closing down costs in the event of a winding up of the organisation and a Reserve to cover 4 months running costs to enable smooth running in the event of a major funding shortfall. The amounts deemed necessary are outlined in the table below.

	£	Balance 2021 £
Total unrestricted reserves		509,494
Less designated for vehicle replacement fund	(120,000)	
Less for designated for potential redundancies & pay in lieu of notice	(141,880)	
Less designated for providing 4 months emergency running costs	(244,400)	
Total unrestricted reserves required to cover designated reserves		(506,280)
Total surplus/(shortfall) in undesignated General Reserves		3,214

The Table shows a surplus in General Reserves of £3,214 when Reserves are allocated to Designated Funds. It should also be noted that a further £97,156 of Unrestricted Reserves is represented by Tangible Fixed Assets (mainly buses). This portion of the Unrestricted Reserves could only be accessed by selling the buses, which would cause the organisation to cease serving its purpose and therefore require it to close in all probability.

A significant surplus was generated in the year as a result of reduced costs incurred because of the COVID-19 pandemic. It is the intention of the Trustees to use such funds for the future benefit of the programme and to replace buses.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Disability Action Transport Scheme	17,405	19,661
Assisted Rural Transport Scheme	89,609	80,731
Rural Transport Fund Scheme	321,980	321,980
Amortisation of deferred capital grant for buses	-	16,487
DfI Capital Grant	23,250	-
DfI COVID-19 Grant	4,200	-
Donations	300	-
	<u>456,744</u>	<u>438,859</u>

4. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Membership	<u>47</u>	<u>686</u>

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Passenger one to one	Restricted Charitable activities	6,428	35,548
FODC food parcels	Restricted Charitable activities	9,628	-
Other income	Unrestricted Charitable activities	4,620	-
MIDAS training fee	Unrestricted Charitable activities	50	769
Group booking	Unrestricted Charitable activities	<u>1,633</u>	<u>84,303</u>
		<u>22,359</u>	<u>120,620</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Restricted Charitable Activities	326,166	-	326,166
Unrestricted Charitable activities	<u>5,813</u>	<u>52,838</u>	<u>58,651</u>
	<u>331,979</u>	<u>52,838</u>	<u>384,817</u>

7. SUPPORT COSTS

	Management £	Finance £	Information technology £	Totals £
Unrestricted Charitable activities	<u>46,434</u>	<u>761</u>	<u>5,643</u>	<u>52,838</u>

Support costs, included in the above, are as follows:

	2021 Unrestricted Charitable activities £	2020 Total activities £
Rent	10,619	10,669
Insurance	1,604	1,650
Light and heat	3,098	3,230
Telephone	2,852	4,296
Postage and stationery	4,020	3,178
Advertising	5,163	1,551
Sundries	7,958	5,646
Repairs	2,981	7,167
Accountancy & Legal fees	7,551	5,584
Bad debts	588	565
Bank charges	761	751
Software expense	<u>5,643</u>	<u>5,897</u>
	<u>52,838</u>	<u>50,184</u>

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	34,173	30,548
Surplus on disposal of fixed assets	-	(15,294)

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Trustees expenses of £Nil were paid for the year ended 31 March 2021, (2020 - £60.98).

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	179,569	260,884
Social security costs	15,968	18,342
Other pension costs	10,458	12,489
	<u>205,995</u>	<u>291,715</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>13</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,487	422,372	438,859
Charitable activities			
Restricted Charitable activities	-	35,548	35,548
Unrestricted Charitable activities	85,072	-	85,072
Other trading activities	686	-	686
Other income	<u>15,294</u>	<u>-</u>	<u>15,294</u>
Total	117,539	457,920	575,459
EXPENDITURE ON			
Charitable activities			
Restricted Charitable activities	-	496,289	496,289
Unrestricted Charitable activities	<u>54,729</u>	<u>-</u>	<u>54,729</u>
Total	<u>54,729</u>	<u>496,289</u>	<u>551,018</u>

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	62,810	(38,369)	24,441
Transfers between funds	<u>(38,369)</u>	<u>38,369</u>	<u>-</u>
Net movement in funds	24,441	-	24,441
RECONCILIATION OF FUNDS			
Total funds brought forward	537,354	-	537,354
TOTAL FUNDS CARRIED FORWARD	<u>561,795</u>	<u>-</u>	<u>561,795</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	301,493	19,505	320,998
Additions	<u>46,645</u>	<u>989</u>	<u>47,634</u>
At 31 March 2021	<u>348,138</u>	<u>20,494</u>	<u>368,632</u>
DEPRECIATION			
At 1 April 2020	225,749	11,554	237,303
Charge for year	<u>30,597</u>	<u>3,576</u>	<u>34,173</u>
At 31 March 2021	<u>256,346</u>	<u>15,130</u>	<u>271,476</u>
NET BOOK VALUE			
At 31 March 2021	<u>91,792</u>	<u>5,364</u>	<u>97,156</u>
At 31 March 2020	<u>75,744</u>	<u>7,951</u>	<u>83,695</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	65,267	64,655
Other debtors	1,136	-
VAT	1,343	6,975
Prepayments and accrued income	<u>8,506</u>	<u>13,282</u>
	<u>76,252</u>	<u>84,912</u>

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	16,246	18,669
Social security and other taxes	2,298	4,835
Other creditors	3,224	2,219
Accruals and deferred income	<u>3,188</u>	<u>5,785</u>
	<u>24,956</u>	<u>31,508</u>

15. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	Transfers between funds	At 31/3/21
	£	£	£	£
Unrestricted funds				
General fund	561,795	(52,301)	-	509,494
Restricted funds				
DFI Rural Transport Fund	-	129,197	-	129,197
DFI Capital Grant	-	17,437	-	17,437
TOTAL FUNDS	<u>561,795</u>	<u>94,333</u>	<u>-</u>	<u>656,128</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	6,350	(58,651)	(52,301)
Restricted funds			
DFI Rural Transport Fund	321,980	(192,783)	129,197
Assisted Rural Transport Scheme	89,609	(89,609)	-
Disability Action Transport Scheme	17,405	(17,405)	-
DFI Capital Grant	23,250	(5,813)	17,437
DFI COVID-19 Grant	4,200	(4,200)	-
Donations	300	(300)	-
General Restricted	<u>16,056</u>	<u>(16,056)</u>	<u>-</u>
	<u>472,800</u>	<u>(326,166)</u>	<u>146,634</u>
TOTAL FUNDS	<u>479,150</u>	<u>(384,817)</u>	<u>94,333</u>

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	537,354	62,810	(38,369)	561,795
Restricted funds				
DFI Rural Transport Fund	-	(38,369)	38,369	-
TOTAL FUNDS	537,354	24,441	-	561,795

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,539	(54,729)	62,810
Restricted funds			
DFI Rural Transport Fund	321,980	(360,349)	(38,369)
Assisted Rural Transport Scheme	80,731	(80,731)	-
Disability Action Transport Scheme	19,661	(19,661)	-
General Restricted	35,548	(35,548)	-
	<u>457,920</u>	<u>(496,289)</u>	<u>(38,369)</u>
TOTAL FUNDS	<u>575,459</u>	<u>(551,018)</u>	<u>24,441</u>

16. EMPLOYEE BENEFIT OBLIGATIONS

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,458 (2020: £12,489).

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

18. DFI RURAL TRANSPORT FUND GRANT

The DFI Rural Transport Fund grant has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.