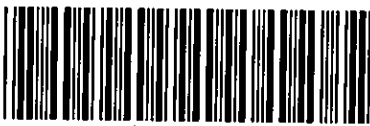


**REGISTERED COMPANY NUMBER: NI610269 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: 101626**

**PERMANAGH COMMUNITY TRANSPORT**  
**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

WEDNESDAY



\*JBJB6E63\*

JNI

21/12/2022

#104

COMPANIES HOUSE

CavanaghKelly  
Chartered Accountants and Statutory Auditors  
36-38 Northland Row  
Dungannon  
Co. Tyrone  
BT71 6AP

**FERMANAGH COMMUNITY TRANSPORT**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 5</b>
<b>Report of the Independent Auditors</b>	<b>6 to 8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Statement of Financial Position</b>	<b>10</b>
<b>Statement of Cash Flows</b>	<b>11</b>
<b>Notes to the Statement of Cash Flows</b>	<b>12</b>
<b>Notes to the Financial Statements</b>	<b>13 to 21</b>
<b>Detailed Statement of Financial Activities</b>	<b>22 to 23</b>

---

## **FERMANAGH COMMUNITY TRANSPORT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objectives are to reduce social exclusion by providing an affordable, accessible and reliable transport service in rural areas of Fermanagh.

##### **Activities and achievements**

##### **Rural Dial a Lift Door to Service**

At the heart of what FCT does is our rural dial a lift door to door service. Pre-Covid, FCT achieved 27,037 rural dial a lift door to door service trips for our members. In 2020-21, this took a massive tumble to 6,603 member trips. This reflected the fact that most of our members by virtue of the fact they are predominantly older persons and persons with various physical and psychological disabilities were identified as extremely clinically vulnerable and were therefore required to shield. This equated to a 74% reduction which was realised with a suddenness overnight. Remarkably, we did register 6,603 member trips for the year. This was in accordance with the request and permission from DfI to be able to continue to provide essential transport during this period. As we reflect on 2021 to 2022, it is seen that the numbers of rural dial a lift door to door service member trips have increased quite remarkably to a figure of 18,625, which equates to an increase of 282% on the figure for 2020-2021. This is 31% lower than the figures for 2019-2020.

The rural dial a lift door to door service figure for 2021-2022 is remarkable within the context of the year. At the start of the financial year, we were operating our 16-seater accessible minibuses based on 4 members being on board a vehicle at any time, so that we could ensure complete adherence to the 2 metre plus social distancing requirement. Our vehicle loading capacity for the first half of the financial year 2021-2022 was therefore running at a quarter, not to mention the fact that we were operating with two less full-time drivers who had retired at the start of the year due to the risk the virus presented to them and their loved ones. Moving toward the mid-point in the financial year, our loading capacity on the vehicles was raised in accordance with government health guidance to 8 persons per 16-seater vehicle, or 6 persons and one person in a wheelchair.

It is great to see the member trips rising over the financial year 2021-2022, and that our members, both old and new alike have demonstrated their confidence and faith in FCT through preparedness to come back to using the service.

##### **Disability Action Transport Scheme**

Fermanagh Community Transport facilitates the provision of the Disability Action Transport Scheme on behalf of Disability Action in Enniskillen town by hosting a DATS driver who utilises an FCT vehicle to provide the service within the boundary of Enniskillen town.

The graph shows the journey of travel in terms of performance of the Disability Action Transport Scheme over the period 2019-2020, 2020-2021 to 2021-2022. Pre-COVID, a total of 1,900 DATS member trips had been achieved. During 2020-2021 this fell back to 723, rising to 892 in 2021-2022. Therefore, the DATS member trips fell by 62% with the sudden onset of COVID in the year 2020-2021. From 2020-2021 to 2021-2022, the figure rose by 23%. As of the financial year 2021-2022, the figure remains some 53% below pre-COVID levels. These figures reflect the highly vulnerable nature of the individuals who comprise the DATS membership in Enniskillen town. The figures also speak to the higher reticence on the part of many of the members to venture out and back onto the service. We do hope and expect that the figures will continue to uplift within the financial year 2022-2023.

## **FERMANAGH COMMUNITY TRANSPORT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **Volunteer Social Car Scheme**

Toward the latter part of the financial year and having considered the risks involved, FCT invited volunteer drivers who had been with us pre-COVID to consider whether they would like to recommence member transport using their own vehicles, subject to clear COVID mitigation measures. We were delighted to welcome back five of our wonderful volunteers who have enabled us to achieve and deliver so much more than we could have if we had of been relying on our paid drivers and our fleet of vehicles alone. The volunteers have given us an agility and responsiveness which has enabled us to facilitate and accommodate more requests for trips, especially those relating to GP appointments and out-patient hospital appointments.

We hope that we will welcome more of our pre-COVID volunteers back in due course as well as welcoming new volunteers onboard.

#### **Emergency Relief Service and Other**

The graph points to the significant level of support which was provided by FCT in terms of Emergency Relief Services and Other. This aspect of our service provision was focused on the collection and delivery of essential food and prescriptions to members and non-members of both the DAL and DATS Service. The level of service clearly tapers off substantially in 2021-2022, with the provision of the service ending on the 31<sup>st</sup> March 2022. There is no doubting whatsoever that the ability to provide these services was of immense value to the many shielding and clinically vulnerable individuals who called upon the service.

#### **Group Hire With and Without FCT Driver**

Group hire with and without FCT Driver throughout the financial year 2021 to 2022 was negligible. With the ongoing prevalence of COVID in the community and the continuing COVID mitigation measures in place, many groups and organisations were not able to organise, run and attend events with their members.

Moving forward, it is most unlikely that FCT will return to pre-COVID levels of group hire and income generated by same. The organisation is at capacity in relation to meeting the needs of individual members, which remain the priority for the organisation.

#### **Membership Numbers**

Membership of FCT's Rural Dial a Lift Door to Door Service has witnessed an increase in membership from 877 members in June 2019 to a total of 2,125 members in June 2021. This is a trend we anticipate will continue to increase over the coming year. It is apparent that the first two years of COVID have resulted in a significantly increased awareness of and the role of Fermanagh Community Transport amongst many other voluntary, community and statutory agencies. Referrals and requests for individual membership application forms are constant.

FCT continued to play an active and important role in the Fermanagh and Omagh District Council Community and Voluntary Sector Forum, the Fermanagh and Omagh District Council Community Planning Transport Poverty and Anti-Poverty Working Groups, South West Ageing Partnership, Community Transport Association UK, RCTPs Managers' Forum and DfI meetings, as well as supporting numerous other initiatives locally, regionally and UK wide, sharing our learning and experience gained throughout the pandemic.

As well as the above, FCT has continued to collaborate with The Science Shop at Queen's University Belfast, through which students gain experience working on research which is of value to community and voluntary organisations and which enable them to apply their theory and learning to real world contexts. In the financial year 2021 to 22, some 40 plus students from QUB from right across the disciplines have explored and considered various aspects of FCT's operating model and services. This has and continues to be a highly rewarding experience for FCT, the students and The Science Shop.

This year saw FCT work with the Technological University Dublin (formerly the Dublin Institute for Technology) with second year business analyst students who developed a dynamic business simulation modelling application for FCT's operations. This was facilitated through TUD's Students Learning With Communities initiative. This represented a milestone for the university in that it was its first cross-border project.

## **FERMANAGH COMMUNITY TRANSPORT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **Public benefit**

The Trustees of Fermanagh Community Transport confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ended 31 March 2022.

#### **STRATEGIC REPORT**

##### **Achievement and performance**

##### **Charitable activities**

The organisation has maintained its membership and its level of services to the target population throughout the year.

##### **Financial review**

##### **Financial position**

Sources of funding for the Charity have remained stable with the charity generating a surplus during the year of £127,729 (2021: Surplus £94,333).

The surplus created this year has been put towards the Charity's Reserves Policy of building towards the level of Reserves outlined in the Reserves Policy Note, and the trustees can confirm the target level of Reserves has been met.

##### **Reserves policy**

Fermanagh Community Transport's current policy is to trade and deliver services, employ staff, rent premises, purchase/hire/lease vehicles and equipment, purchase goods and services. The Fermanagh Community Transport Trustees must ensure that it has sufficient resources.

It is considered good practice to seek to build financial reserves which will enable the organisation to meet future commitments or unforeseen expenses without a negative impact on the ability to deliver services or develop our business in the manner planned.

By holding reserves, the organisation will be able to;

1. absorb setbacks and take advantage to change and opportunity;
2. demonstrate a plan for viability beyond the immediate future and provide reliable services over the longer term;
3. demonstrate to funders that the organisation has given consideration to long-term plans and viability.

##### **Principal risks and uncertainties**

The Trustees have conducted a review of the key risks facing the charity and have established procedures to manage those risks. Significant external risks in relation to funding have led to the development of a strategic plan which allows for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

## **FERMANAGH COMMUNITY TRANSPORT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **STRATEGIC REPORT**

##### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

###### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

###### **Organisational structure**

Fermanagh Community Transport is a company limited by guarantee, not having a share capital. It is registered as a charity with the Charity Commission NI.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Anyone within the area of benefit who subscribes to the objects of the Company can become a member of the Company. Suitable new Trustees are recruited from among the members by the current trustees and presented to the AGM to be appointed as per the Governing Document.

##### **REFERENCE AND ADMINISTRATIVE DETAILS**

###### **Registered Company number**

NI610269 (Northern Ireland)

###### **Registered Charity number**

101626

###### **Registered office**

42 Enniskillen Business Centre  
Enniskillen  
BT74 4RL

###### **Trustees**

Barry Boyle  
Eileen Drumm  
Allison Forbes  
Catherine Magowan  
David Monaghan

## **FERMANAGH COMMUNITY TRANSPORT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

**Company Secretary**  
David Monaghan

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**  
CavanaghKelly  
Chartered Accountants and Statutory Auditors  
36-38 Northland Row  
Dungannon  
Co. Tyrone  
BT71 6AP

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Fermanagh Community Transport for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

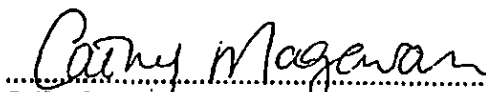
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, CavanaghKelly, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 June 2022 and signed on the board's behalf by:

  
.....  
**Catherine Magowan**  
Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT**

### **Opinion**

We have audited the financial statements of Fermanagh Community Transport (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit in respect of fraud are to assess the risk of material misstatement due to fraud, design and implement appropriate responses to those assessed risks and to respond appropriately to instances of fraud or suspected fraud identified during the course of our audit. However, the primary responsibility for the prevention and detection of fraud rests with management and those charged with governance of the charitable company.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained understanding of the legal and regulatory requirements applicable to the charitable company's financial statements and considered the most significant are the Companies Act 2006, Financial Reporting Standards (FRS 102), and the Charities Act 2011;
- We have assessed the risk of material misstatement of the financial statements, including risk of material misstatement due to fraud and how it might occur by holding discussions with management and those charged with governance;
- We enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations;
- Understanding the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations; and
- Discussions amongst the audit engagement team regarding how fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion we identified the following potential areas where fraud may occur: completeness of revenue recognition in respect of grant income and management override.

The audit response to risks identified included:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the relevant laws and regulations above;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are reasonable and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT**

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ryan Falls (Senior Statutory Auditor)  
for and on behalf of CavanaghKelly  
Chartered Accountants and Statutory Auditors  
36-38 Northland Row  
Dungannon  
Co. Tyrone  
BT71 6AP

Date: 28 June 2022

# FERMANAGH COMMUNITY TRANSPORT

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	-	560,233	560,233	456,744
<b>Charitable activities</b>	5				
Restricted Charitable activities		-	35,670	35,670	16,056
Unrestricted Charitable activities		2,099	-	2,099	6,303
Other trading activities	4	167	-	167	47
Other income		13,862	-	13,862	-
<b>Total</b>		<b>16,128</b>	<b>595,903</b>	<b>612,031</b>	<b>479,150</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Restricted Charitable activities		-	465,956	465,956	326,166
Unrestricted Charitable activities		18,346	-	18,346	58,651
<b>Total</b>		<b>18,346</b>	<b>465,956</b>	<b>484,302</b>	<b>384,817</b>
<b>NET INCOME</b>		<b>(2,218)</b>	<b>129,947</b>	<b>127,729</b>	<b>94,333</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>509,494</b>	<b>146,634</b>	<b>656,128</b>	<b>561,795</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>507,276</u></b>	<b><u>276,581</u></b>	<b><u>783,857</u></b>	<b><u>656,128</u></b>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 13 to 20 form an integral part of these financial statements.

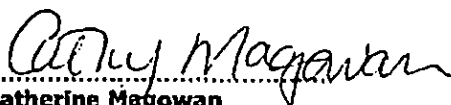
The notes form part of these financial statements

# FERMANAGH COMMUNITY TRANSPORT

## STATEMENT OF FINANCIAL POSITION 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	58,255	66,901	125,156	97,156
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	13	25,664	33,105	58,769	76,252
Cash at bank and in hand		<u>463,803</u>	<u>176,575</u>	<u>640,378</u>	<u>507,676</u>
		489,467	209,680	699,147	583,928
<b>CREDITORS</b>					
Amounts falling due within one year	14	(40,446)	-	(40,446)	(24,956)
<b>NET CURRENT ASSETS</b>		<u>449,021</u>	<u>209,680</u>	<u>658,701</u>	<u>558,972</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>507,276</u>	<u>276,581</u>	<u>783,857</u>	<u>656,128</u>
<b>NET ASSETS</b>		<u>507,276</u>	<u>276,581</u>	<u>783,857</u>	<u>656,128</u>
<b>FUNDS</b>	15				
Unrestricted funds				507,276	509,494
Restricted funds				<u>276,581</u>	<u>146,634</u>
<b>TOTAL FUNDS</b>				<u>783,857</u>	<u>656,128</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2022 and were signed on its behalf by:

  
 Catherine Magowan  
 Trustee

The notes form part of these financial statements

**FERMANAGH COMMUNITY TRANSPORT****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>189,631</u>	<u>130,614</u>
Net cash provided by/(used in) operating activities		<u>189,631</u>	<u>130,614</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(71,762)	(47,634)
Sale of tangible fixed assets		<u>14,833</u>	<u>-</u>
Net cash used in investing activities		<u>(56,929)</u>	<u>(47,634)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		132,702	82,980
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>507,676</u>	<u>424,696</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>640,378</u>	<u>507,676</u>

The notes form part of these financial statements

# **FERMANAGH COMMUNITY TRANSPORT**

## **NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022**

### **1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>Net Income for the reporting period (as per the Statement of Financial Activities)</b>	127,729	94,333
<b>Adjustments for:</b>		
Depreciation charges	42,792	34,173
(Profit)/loss on disposal of fixed assets	(13,862)	-
Decrease/(increase) in debtors	17,482	8,660
(Decrease)/increase in creditors	<u>15,490</u>	<u>(6,552)</u>
<b>Net cash provided by/(used in) operations</b>	<u><u>189,631</u></u>	<u><u>130,614</u></u>

### **2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/21 £	Cash flow £	At 31/3/22 £
<b>Net cash</b>			
Cash at bank and in hand	<u>507,676</u>	<u>132,702</u>	<u>640,378</u>
	<u>507,676</u>	<u>132,702</u>	<u>640,378</u>
<b>Total</b>	<u><u>507,676</u></u>	<u><u>132,702</u></u>	<u><u>640,378</u></u>

The notes form part of these financial statements

## **FERMANAGH COMMUNITY TRANSPORT**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

#### **1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 42 Enniskillen Business Centre, Lackaghboy Industrial Estate, Enniskillen, Co. Fermanagh, BT74 4RL.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates;

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

## **FERMANAGH COMMUNITY TRANSPORT**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022**

#### **2. ACCOUNTING POLICIES - continued**

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### **Tangible fixed assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gain and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	40% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



## FERMANAGH COMMUNITY TRANSPORT

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 2. ACCOUNTING POLICIES - continued

##### Designated Fund

The Trustees have concluded that there is a requirement for three Designated Reserves as per previous years. A Reserve for capital purchasing of buses, a Reserve for calculated closing down costs in the event of a winding up of the organisation and a Reserve to cover 4 months running costs to enable smooth running in the event of a major funding shortfall. The amounts deemed necessary are outlined in the table below.

	£	Balance 2022 £
Total unrestricted reserves		507,276
Less designated for vehicle replacement fund	(160,000)	
Less for designated for potential redundancies & pay in lieu of notice	(184,093)	
Less designated for providing 4 months emergency running costs	(244,400)	
Less other closure costs	-	
Total unrestricted reserves required to cover designated reserves		(588,493)
Total surplus/(shortfall) in undesignated General Reserves		(81,217)

The Table shows a shortfall in General Reserves of £(81,217) when Reserves are allocated to Designated Funds. It should also be noted that a further £58,255 of Unrestricted Reserves is represented by Tangible Fixed Assets (mainly buses). This portion of the Unrestricted Reserves could only be accessed by selling the buses, which would cause the organisation to cease serving its purpose and therefore require it to close in all probability.

A significant surplus overall was generated in the year. This was a direct result of accounting for two specific grants received during the year. There was a restricted capital grant received of £72,938 for the purchase of an electric bus. This restricted grant was fully expensed during the year and the resultant asset increases the restricted assets on the Statement of Financial Position.

Additionally, there was a Covid-19 grant received amounting to £76,934. This grant was to replace income lost due to the Covid 19 pandemic. The conditions of the grant dictated that it be treated as restricted income in the accounts. The lateness of the approval of the Covid 19 grant in February 2022 directly impacted the ability to fully expense the grant received before the year ended 31 March 2022.

On the other hand, unrestricted income generation has fallen away. This will have consequences for operational financing moving forward especially given the total expenditure increase of £99,485 from the prior year. There is unprecedented need in terms of the ageing nature of the population, cost of living crisis and 40 year inflation for which enhanced levels of support from the Department for Infrastructure will be required.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 3. DONATIONS AND LEGACIES

	2022 £	2021 £
Disability Action Transport Scheme	20,966	17,405
Assisted Rural Transport Scheme	67,414	89,609
Rural Transport Fund Scheme	321,981	321,980
Amortisation of deferred capital grant for buses	-	-
DfI Capital Grant	72,938	23,250
DfI COVID-19 Grant	76,934	4,200
Donations	-	300
	<u>560,233</u>	<u>456,744</u>

#### 4. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Membership	<u>167</u>	<u>47</u>

# **FERMANAGH COMMUNITY TRANSPORT**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022**

### **5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2022 £	2021 £
Passenger one to one	Restricted Charitable activities	35,670	6,428
FODC food parcels	Restricted Charitable activities	-	9,628
Other Income	Unrestricted Charitable activities	35	4,620
MIDAS training fee	Unrestricted Charitable activities	100	50
Group booking	Unrestricted Charitable activities	<u>1,964</u>	<u>1,633</u>
		<u>37,769</u>	<u>22,359</u>

### **6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Restricted Charitable Activities	417,850	48,106	465,956
Unrestricted Charitable activities	<u>18,346</u>	<u>-</u>	<u>18,346</u>
	<u>436,196</u>	<u>48,106</u>	<u>484,302</u>

### **7. SUPPORT COSTS**

	Management £	Finance £	Information technology £	Totals £
Restricted Charitable activities	<u>38,386</u>	<u>710</u>	<u>9,010</u>	<u>48,106</u>

Support costs, included in the above, are as follows:

	2022 Restricted Charitable activities £	2021 Total activities £
Rent	10,649	10,619
Insurance	1,416	1,604
Light and heat	3,585	3,098
Telephone	3,294	2,852
Postage and stationery	3,125	4,020
Advertising	3,793	5,163
Sundries	4,047	7,958
Repairs	3,186	2,981
Accountancy & Legal fees	5,185	7,551
Bad debts	106	588
Bank charges	710	761
IT expenses	<u>9,010</u>	<u>5,643</u>
	<u>48,106</u>	<u>52,838</u>

# FERMANAGH COMMUNITY TRANSPORT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 8. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	40,646	34,173
Surplus on disposal of fixed assets	<u>(13,862)</u>	<u>-</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### Trustees' expenses

Trustees expenses of £Nil were paid for the year ended 31 March 2022, (2021 - £Nil).

### 10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	233,229	179,569
Social security costs	13,316	15,968
Other pension costs	<u>11,499</u>	<u>10,458</u>
	<u>258,044</u>	<u>205,995</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>16</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	456,744	456,744
<b>Charitable activities</b>			
Restricted Charitable activities	-	16,056	16,056
Unrestricted Charitable activities	6,303	-	6,303
Other trading activities	47	-	47
Other income	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	6,350	472,800	479,150
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Restricted Charitable activities	-	326,166	326,166
Unrestricted Charitable activities	<u>58,651</u>	<u>-</u>	<u>58,651</u>
<b>Total</b>	<u>58,651</u>	<u>326,166</u>	<u>384,817</u>

**FERMANAGH COMMUNITY TRANSPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(52,301)	146,634	94,333
<b>Transfers between funds</b>	-	-	-
<b>Net movement in funds</b>	(52,301)	146,634	94,333
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	561,795	-	561,795
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>509,494</u>	<u>146,634</u>	<u>656,128</u>

**12. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021	348,138	20,495	368,633
Additions	71,762	-	71,762
Disposals	(13,226)	-	(13,226)
At 31 March 2022	<u>406,674</u>	<u>20,495</u>	<u>427,169</u>
<b>DEPRECIATION</b>			
At 1 April 2021	256,346	15,130	271,476
On Disposals	(12,255)	-	(12,255)
Charge for year	<u>40,646</u>	<u>2,146</u>	<u>42,792</u>
At 31 March 2022	<u>284,737</u>	<u>17,276</u>	<u>302,013</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>121,937</u>	<u>3,218</u>	<u>125,156</u>
At 31 March 2021	<u>91,792</u>	<u>5,364</u>	<u>97,156</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	40,882	65,267
Other debtors	-	1,136
VAT	6,199	1,343
Prepayments and accrued income	<u>11,688</u>	<u>8,506</u>
	<u>58,769</u>	<u>76,252</u>

# **FERMANAGH COMMUNITY TRANSPORT**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022**

### **14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	27,856	16,246
Social security and other taxes	7,001	3,715
Other creditors	1,584	1,807
Accruals and deferred income	<u>4,005</u>	<u>3,188</u>
	<u>40,446</u>	<u>24,956</u>

### **15. MOVEMENT IN FUNDS**

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	509,494	(2,218)	-	507,276
<b>Restricted funds</b>				
DFI Rural Transport Fund	129,197	79,309	-	208,506
DFI Capital Grant	<u>17,437</u>	<u>50,638</u>		<u>68,075</u>
<b>TOTAL FUNDS</b>	<u>656,128</u>	<u>127,729</u>	-	<u>783,857</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,128	(18,346)	(2,218)
<b>Restricted funds</b>			
DFI Rural Transport Fund	321,981	(242,672)	79,309
Assisted Rural Transport Scheme	67,414	(67,414)	-
Disability Action Transport Scheme	20,966	(20,966)	-
Dfi Capital Grant	72,938	(22,300)	50,638
Dfi COVID-19 Grant	76,934	(76,934)	-
General Restricted	<u>35,670</u>	<u>(35,670)</u>	<u>-</u>
	<u>595,903</u>	<u>(465,956)</u>	<u>129,947</u>
<b>TOTAL FUNDS</b>	<u>612,031</u>	<u>(484,302)</u>	<u>127,729</u>

## FERMANAGH COMMUNITY TRANSPORT

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 15. MOVEMENT IN FUNDS - continued

##### Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	561,795	(52,301)	-	509,494
<b>Restricted funds</b>				
DFI Rural Transport Fund	-	129,197	-	129,197
DFI Capital Grant		17,437		17,437
<b>TOTAL FUNDS</b>	<b>561,795</b>	<b>94,333</b>	<b>-</b>	<b>656,128</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,350	(58,651)	(52,301)
<b>Restricted funds</b>			
DFI Rural Transport Fund	321,980	(192,783)	129,197
Assisted Rural Transport Scheme	89,609	(89,609)	-
Disability Action Transport Scheme	17,405	(17,405)	-
DFI Capital Grant	23,250	(5,813)	17,437
DFI COVID-19 Grant	4,200	(4,200)	-
Donations	300	(300)	-
General Restricted	16,056	(16,056)	-
	<b>472,800</b>	<b>(326,166)</b>	<b>146,634</b>
<b>TOTAL FUNDS</b>	<b>479,150</b>	<b>(384,817)</b>	<b>94,333</b>

#### 16. EMPLOYEE BENEFIT OBLIGATIONS

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,499 (2021: £10,458).

#### 17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

## **FERMANAGH COMMUNITY TRANSPORT**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022**

#### **18. DFI RURAL TRANSPORT FUND GRANT**

The DfI Rural Transport Fund grant has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

**FERMANAGH COMMUNITY TRANSPORT****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Disability Action Transport Scheme	20,966	17,405
Assisted Rural Transport Scheme	67,414	89,609
Rural Transport Fund Scheme	321,981	321,980
Amortisation of deferred capital grant for buses	-	-
DfI Capital Grant	72,938	23,250
DfI COVID-19 Grant	76,934	4,200
Donations	-	300
	<u>560,233</u>	<u>456,744</u>
<b>Other trading activities</b>		
Membership	167	47
<b>Charitable activities</b>		
Passenger one to one	35,670	6,428
Other Income	35	4,620
MIDAS training fee	100	50
Group booking	1,964	1,633
FODC food parcels	-	9,628
	<u>37,769</u>	<u>22,359</u>
<b>Other Income</b>		
Gain on sale of tangible fixed assets	<u>13,862</u>	<u>-</u>
<b>Total Incoming resources</b>	<b>612,031</b>	<b>479,150</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	233,229	179,569
Social security	13,316	15,968
Pensions	11,499	10,458
Training	2,135	1,916
Motor costs - direct	133,225	89,895
Plant and machinery	40,646	30,597
Fixtures and fittings	<u>2,146</u>	<u>3,576</u>
	<u>436,196</u>	<u>331,979</u>
<b>Support costs</b>		
<b>Management</b>		
Rent	10,649	10,619
Insurance	1,416	1,604
Light and heat	3,585	3,098
Telephone	3,294	2,852
Postage and stationery	3,125	4,020
Advertising	3,793	5,163
Sundries	4,047	7,958
Carried forward	<u>29,909</u>	<u>35,314</u>

This page does not form part of the statutory financial statements



**FERMANAGH COMMUNITY TRANSPORT****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Management</b>		
Brought forward	29,909	35,314
Repairs	3,186	2,981
Accountancy & Legal fees	5,185	7,551
Bad debts	<u>106</u>	<u>588</u>
	38,386	46,434
<b>Finance</b>		
Bank charges	710	761
<b>Information technology</b>		
IT expenses	<u>9,010</u>	<u>5,643</u>
Total resources expended	<u>484,302</u>	<u>384,817</u>
Net income	<u>127,729</u>	<u>94,333</u>

This page does not form part of the statutory financial statements