

B & J Service Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Hamilton Morris Waugh Limited
Chartered Accountants
34 Dufferin Avenue
Bangor
County Down
BT20 3AA

B & J Service Ltd
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
B & J Service Ltd
for the Year Ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B & J Service Ltd for the year ended 31 July 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of B & J Service Ltd, as a body, in accordance with the terms of our engagement letter dated 10 November 2013. Our work has been undertaken solely to prepare for your approval the accounts of B & J Service Ltd and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B & J Service Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that B & J Service Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of B & J Service Ltd. You consider that B & J Service Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B & J Service Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Hamilton Morris Waugh Limited
Chartered Accountants
34 Dufferin Avenue
Bangor
County Down
BT20 3AA
12 January 2016

B & J Service Ltd
(Registration number: NI610099)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		20,000	20,000
Tangible fixed assets		<u>59</u>	<u>118</u>
		<u>20,059</u>	<u>20,118</u>
Current assets			
Stocks		4,112	3,067
Debtors		7,657	12,225
Cash at bank and in hand		<u>90</u>	<u>89</u>
		11,859	15,381
Creditors: Amounts falling due within one year		<u>(31,106)</u>	<u>(34,638)</u>
Net current liabilities		<u>(19,247)</u>	<u>(19,257)</u>
Net assets		<u>812</u>	<u>861</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>811</u>	<u>860</u>
Shareholders' funds		<u>812</u>	<u>861</u>

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 12 January 2016

.....
Mr Jonathan Braniff
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

B & J Service Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Impairment review

Asset class	Amortisation method and rate
Goodwill	Impairment review

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	20% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

B & J Service Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	20,000	295	20,295
At 31 July 2015	20,000	295	20,295
Depreciation			
At 1 August 2014	-	177	177
Charge for the year	-	59	59
At 31 July 2015	-	236	236
Net book value			
At 31 July 2015	20,000	59	20,059
At 31 July 2014	20,000	118	20,118

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.