

COMPANY REGISTRATION NUMBER NI608460

MMJP LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 August 2016

MANEELY Mc CANN

Chartered Accountants

Aisling House

50 Stranmillis Embankment

Belfast

BT9 5FL

MMJP LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF MMJP LIMITED YEAR ENDED 31 AUGUST 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2016 your duty to ensure that the company has kept adequate books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

MANEELY Mc CANN Chartered Accountants

Aisling House 50 Stranmillis Embankment Belfast BT9 5FL

9 April 2018

MMJP LIMITED
ABBREVIATED BALANCE SHEET
31 August 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Tangible assets		40,547	49,622
		-----	-----
CURRENT ASSETS			
Stocks		26,791	25,025
Debtors		996	12,451
Cash at bank and in hand		67,487	90,740
		-----	-----
		95,274	128,216
CREDITORS: Amounts falling due within one year		565,397	497,031
		-----	-----
NET CURRENT LIABILITIES		(470,123)	(368,815)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		(429,576)	(319,193)
		-----	-----
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		(429,676)	(319,293)
		-----	-----
DEFICIT		(429,576)	(319,193)
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For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9 April 2018 , and are signed on their behalf by:

Mr P Lavery

Company Registration Number: NI608460

MMJP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Going Concern These financial statements have been prepared on a going concern basis, notwithstanding the fact that the company had a net shareholder's deficiency of £429,576 at the balance sheet date. The directors have considered future financial projections and future cashflow requirements and have concluded that the company will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the directors consider it appropriate that the financial statements in respect of the year ended 31 August 2016 be prepared on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost .

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings-25% straight line

Renovations-20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 September 2015	95,389
Additions	3,383

At 31 August 2016	98,772

DEPRECIATION	
At 1 September 2015	45,767
Charge for year	12,458

At 31 August 2016	58,225

NET BOOK VALUE	
At 31 August 2016	40,547

At 31 August 2015	49,622

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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