

Registered Number NI608460

MMJP Limited

Abbreviated Accounts

31 August 2012

MMJP Limited

Registered Number NI608460

Balance Sheet as at 31 August 2012

	Notes	2012	
		£	£
Fixed assets	2		
Tangible		10,310	
		<u>10,310</u>	<u></u>
Current assets			
Stocks		10,039	
Debtors		624	
Cash at bank and in hand		23,159	
Total current assets		<u>33,822</u>	<u></u>
Creditors: amounts falling due within one year		(141,676)	
Net current assets (liabilities)		(107,854)	
Total assets less current liabilities		<u>(97,544)</u>	<u></u>
Total net assets (liabilities)		<u>(97,544)</u>	<u></u>
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		(97,644)	

Shareholders funds

(97,544)

- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 June 2013

And signed on their behalf by:

Mr M Morris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards. Going Concern These financial statements have been prepared on a going concern basis, notwithstanding the fact that the company had a net shareholder's deficiency of £97,544 at the balance sheet date. The directors have considered future financial projections and future cashflow requirements and have concluded that the company will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the directors consider it appropriate that the financial statements in respect of the year ended 31 August 2012 be prepared on a going concern basis.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance

costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Renovations - Cost B/Fwd	0% Method for Fixed asset 7

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
Additions	13,413	13,413
At 31 August 2012	<u>13,413</u>	<u>13,413</u>
Depreciation		
Charge for year	3,103	3,103
At 31 August 2012	<u>3,103</u>	<u>3,103</u>
Net Book Value		
At 31 August 2012	10,310	10,310

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012
	£
Authorised share capital:	
100000 Ordinary of £1 each	100,000
Allotted, called up and fully paid:	

100 Ordinary of £1 each

100

Ordinary shares issued in

the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100