

Registered Number: NI608292

Northern Ireland

Decom Engineering Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2015

Decom Engineering Ltd
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Decom Engineering Ltd
Abbreviated Balance Sheet
As at 31 July 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	130,655	21,505
		130,655	21,505
Current assets			
Debtors		29,123	11,412
Cash at bank and in hand		-	35,997
		29,123	47,409
Creditors: amounts falling due within one year		(80,213)	(27,679)
Net current liabilities		(51,090)	19,730
Total assets less current liabilities		79,565	41,235
Creditors: amounts falling due after more than one year		(74,096)	-
Provisions for liabilities		(26,131)	(4,301)
Net assets/liabilities		(20,662)	36,934
Capital and reserves			
Called up share capital	3	4	3
Profit and loss account		(20,666)	36,931
Shareholders funds		(20,662)	36,934

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Sean Conway Director

Date approved by the board: 29 April 2016

Decom Engineering Ltd
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For the year ended 31 July 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

15% Reducing balance

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Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 August 2014	26,440
Additions	132,207
At 31 July 2015	158,647
Depreciation	
At 01 August 2014	4,935
Charge for year	23,057
At 31 July 2015	27,992
Net book values	
At 31 July 2015	130,655
At 31 July 2014	21,505

3 Share capital

	2015	2014
Allotted called up and fully paid	£	£
4 Ordinary shares of £1.00 each	4	3
	4	3

1 Ordinary £1.00 share has been issued during the year at par for a cash consideration of £1.

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