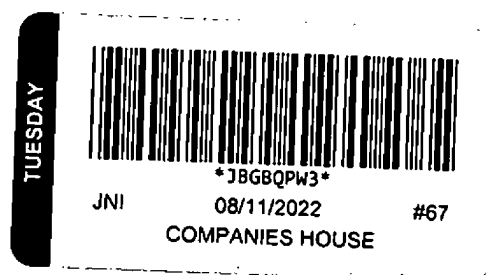


COMPANY REGISTRATION NUMBER: NI607907

COMPANIES HOUSE
BELFAST
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KAL TRAD LTD

**FILLETED UNAUDITED
FINANCIAL STATEMENTS**

31 MARCH 2022

KAL TRAD LTD

Officers and Professional Advisers

The board of directors	Mrs J L Lagan Mr K A Lagan Mr S D Lavery
Company secretary	Mr D Agnew
Registered office	Rosemount House 21-23 Sydenham Road Belfast Co. Antrim Northern Ireland BT3 9HA
Accountants	BDO Northern Ireland Chartered accountants Lindsay House 10 Callender Street Belfast BT1 5BN

KAL TRAD LTD**Statement of Financial Position****31 March 2022**

	Note	2022 £	2021 £
Fixed assets			
Investments	5	1,000	1,000
Current assets			
Debtors	6	1	1
Creditors: amounts falling due within one year	7	1	1
Total assets less current liabilities		<u>1,000</u>	<u>1,000</u>
Capital and reserves			
Called up share capital		1,000	1,000
Shareholders funds		<u>1,000</u>	<u>1,000</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 27/10/2022, and are signed on behalf of the board by:

KEVIN ANTHONY LAGAN
KEVIN ANTHONY LAGAN (Oct 27, 2022 11:34 GMT+1)

Mr K A Lagan
Director

Company registration number: NI607907

KAL TRAD LTD**Notes to the Financial Statements****Year ended 31 March 2022**

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is Rosemount House, 21-23 Sydenham Road, Belfast, Co. Antrim, BT3 9HA, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2006 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 382 of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 381 of the Act and Section 1A of FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group.

Going concern

The statement of financial position reflects a net assets position of £1,000 as at 31 March 2022 (2021: net assets position £1,000).

The Directors have considered the company's future plans, budgets, and forecasts, and has also considered the support from the company's shareholders and related parties.

Based on this the Directors have formed the judgement at the time of approving the financial statements that the company will have adequate resources to continue its operational existence for the foreseeable future and therefore it is appropriate to prepare its financial statements on a going concern basis.

KAL TRAD LTD**Notes to the Financial Statements (continued)****Year ended 31 March 2022**

3. Accounting policies (continued)**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors are of the opinion that no significant judgements were required in preparing the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The directors are of the opinion that no significant estimates were required in preparing the financial statements.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Other financial assets

Other financial assets including other debtors are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Other financial liabilities

Other creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

4. Employee numbers

The average number of persons employed by the company during the year, including directors, amounted to Nil (2021:Nil).

KAL TRAD LTD**Notes to the Financial Statements** *(continued)***Year ended 31 March 2022****5. Investments**

	Shares in group undertaking s £
Cost	
At 1 April 2021 and 31 March 2022	<u>1,000</u>
Impairment	
At 1 April 2021 and 31 March 2022	<u>-</u>
Carrying amount	
At 31 March 2022	<u>1,000</u>
At 31 March 2021	<u>1,000</u>

6. Debtors

	2022 £	2021 £
Other debtors	<u>1</u>	<u>1</u>

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>1</u>	<u>1</u>

8. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A.

9. Controlling party

The ultimate controlling party of the company is Kevin Anthony Lagan.